REGISTERED NUMBER: SC320085 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Waterside Classics (Holdings) Ltd

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Waterside Classics (Holdings) Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	Mr David Reid Mr Peter Eric Reid
REGISTERED OFFICE:	3 Alleysbank Road Farmeloan Industrial Estate Rutherglen Glasgow G73 1LX
REGISTERED NUMBER:	SC320085 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		1,274,246		1,274,246
CURRENT ASSETS					
Debtors		2,730		2,730	
Cash at bank		-		4	
		2,730		2,734	
CREDITORS					
Amounts falling due within one year		59,596		59,596	
NET CURRENT LIABILITIES			(56,866)		(56,862)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,217,380		1,217,384
CREDITORS					
Amounts falling due after more than one year	3		979,481		979,431
NET ASSETS			237,899		237,953
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			239,806		239,806
Profit and loss account			(2,907)		(2,853)
SHAREHOLDERS' FUNDS			237,899		237,953

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2013 and were signed on its behalf by:

Mr David Reid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Waterside Classics (Holdings) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	1,274,246
NET BOOK VALUE	
At 31 July 2012	1,274,246
At 31 July 2011	1,274,246

The company's investments at the balance sheet date in the share capital of companies include the following:

Waterside NM Limited
Nature of business: Holding company

Class of shares:	% holding
Ordinary	100.00

	2012 £	2011 £
Aggregate capital and reserves	1,328,937	1,258,997
Profit for the year	69,940	11,940

continued...

2. **FIXED ASSET INVESTMENTS - continued**

Waterside Classics Limited
Nature of business: Sale of classic motor cars

Class of shares:	% holding
Ordinary	100.00

	2012	2011
	£	£
Aggregate capital and reserves	323,839	375,016
(Loss)/profit for the year	(51,177)	31,265

3. **CREDITORS**

Creditors include an amount of £ 250,000 (2011 - £ 250,000) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000,000	Ordinary	.0001	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.