

C Banks Bookkeeping Services Ltd
ABBREVIATED ACCOUNTS COVER

C Banks Bookkeeping Services Ltd

Company No. SC319952

Abbreviated Accounts

30 June 2016

C Banks Bookkeeping Services Ltd
ABBREVIATED BALANCE SHEET
at 30 June 2016

Company No.SC319952	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	16,051	19,756
		<u>16,051</u>	<u>19,756</u>
Current assets			
Stocks		2,739	4,584
Debtors		22,595	22,602
Cash at bank and in hand		15,380	195
		<u>40,714</u>	<u>27,381</u>
Creditors: Amounts falling due within one year		<u>(8,162)</u>	<u>(10,808)</u>
Net current assets		32,552	16,573
Total assets less current liabilities		48,603	36,329
Creditors: Amounts falling due after more than one year		(2,597)	(3,459)
Provisions for liabilities			
Deferred taxation		-	(2,954)
Net assets		<u>46,006</u>	<u>29,916</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		45,996	29,906
Shareholder's funds		<u>46,006</u>	<u>29,916</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2017

And signed on its behalf by:

C.P.C. Banks
 Director
 31 March 2017

C Banks Bookkeeping Services Ltd
NOTES TO THE ABBREVIATED
ACCOUNTS
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	15% Reducing balance
Furniture, fittings and equipment	15% Reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 July 2015	33,849	33,849
At 30 June 2016	33,849	33,849
Amortisation		
At 1 July 2015	14,093	14,093
Charge for the year	3,705	3,705
At 30 June 2016	17,798	17,798
Net book values		
At 30 June 2016	16,051	16,051
At 30 June 2015	19,756	19,756

3 Share Capital

	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	1.00	10	10	10
			10	10

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