

C Banks Bookkeeping Services Ltd

and Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

C Banks Bookkeeping Services Ltd
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C Banks Bookkeeping Services Ltd
(Registration number: SC319952)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,967	4,244
Current assets			
Stocks		1,250	2,600
Debtors		14,116	10,767
Cash at bank and in hand		1,453	1,539
		16,819	14,906
Creditors: Amounts falling due within one year		(9,541)	(10,592)
Net current assets		7,278	4,314
Total assets less current liabilities		12,245	8,558
Provisions for liabilities		(995)	(892)
Net assets		11,250	7,666
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		11,240	7,656
Shareholders' funds		11,250	7,666

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 December 2012 and signed on its behalf by:

.....
Mr Christopher Banks
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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C Banks Bookkeeping Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

C Banks Bookkeeping Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	6,830	6,830
Additions	1,439	1,439
At 31 March 2012	8,269	8,269
Depreciation		
At 1 April 2011	2,586	2,586
Charge for the year	716	716
At 31 March 2012	3,302	3,302
Net book value		
At 31 March 2012	4,967	4,967
At 31 March 2011	4,244	4,244

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.