Registered number: SC319873

UPHALL ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Uphall Estates Limited
Company No. SC319873
Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		8,726,742		8,669,744
Investments	**3**		1		1
			8,726,743		8,669,745
CURRENT ASSETS					
Debtors		1,508,864		1,408,985	
Cash at bank and in hand		45,828		17,372	
		1,554,692		1,426,357	
Creditors: Amounts Falling Due Within One Year		(198,592)		(260,709)	
NET CURRENT ASSETS (LIABILITIES)			1,356,100		1,165,648
TOTAL ASSETS LESS CURRENT LIABILITIES			10,082,843		9,835,393
Creditors: Amounts Falling Due After More Than One Year	**4**		(7,971,353)		(7,832,605)
NET ASSETS			2,111,490		2,002,788
CAPITAL AND RESERVES					
Called up share capital	**5**		10,000		10,000
Capital redemption reserve			2,019,298		2,019,298
Profit and Loss Account			82,192		(26,510)
SHAREHOLDERS' FUNDS			2,111,490		2,002,788

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Malcolm Snowie

19th December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil%
Plant & Machinery	10% straight line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 April 2015	8,944,639
Additions	166,415
As at 31 March 2016	9,111,054
Depreciation	
As at 1 April 2015	274,895
Provided during the period	109,417
As at 31 March 2016	384,312
Net Book Value	
As at 31 March 2016	8,726,742
As at 1 April 2015	8,669,744

The land and buildings class of fixed assets was revalued on 1st July 2008 by D M Hall LLP, Chartered Surveyorswho are external to the company. The basis of valuation was the market value of the properties at July 2008. This class of assets has a current value of £7,993,995 (2014 £7,993,995) and a carrying amount at historical cost of £6,105,906 (2014 - £6,105,906). The depreciation on this historical cost is £nil (2014 - £nil).

The director considers that the valuation is a fair reflection of the current value of the land and buildings. The last full valuation of land and buildings was carried out on 1st July 2008.

3. Investments

	Unlisted
	£
Cost	
As at 1 April 2015	1
As at 31 March 2016	1
Provision	
As at 1 April 2015	-
As at 31 March 2016	-
Net Book Value	
As at 31 March 2016	1
As at 1 April 2015	1

Investment in subsidiary

The company owns 100% of the issued share capital of Scot Heating Company Limited

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	2,350,139	2,432,059
Directors loan account	5,621,214	5,400,546
	7,971,353	7,832,605

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	10000	10,000	10,000

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Malcolm Snowie by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.