Registered Number SC319680

Kemsol Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Lloyds TSB
High Street & Cow Wynd Corner
Falkirk
FK1 1EA

Kemsol Limited **Registered Number SC319680**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		48,000		54,000
Tangible	3		793		16,272
			48,793		70,272
Current assets					
Debtors		8,184		6,744	
Cash at bank and in hand		17,366		50,149	
Total current assets		25,550		56,893	
Creditors: amounts falling due within one year		(47,879)		(83,168)	
Net current assets (liabilities)			(22,329)		(26,275)
Total assets less current liabilities			26,464		43,997
Total net assets (liabilities)			26,464		43,997
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			26,462		43,995
Shareholders funds			26,464		43,997

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:
M Hindmarsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	60,000
At 31 March 2012	60,000
Amortisation	
At 01 April 2011	6,000
Charge for year	6,000
At 31 March 2012	12,000
Net Book Value	
At 31 March 2012	48,000
At 31 March 2011	54,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	20,340
Additions	4,750
Disposals	(22,767)

Disposals		(25,767)
At 31 March 2012		1,323
Depreciation		
At 01 April 2011		4,068
Charge for year		265
On disposals		(3,803)
At 31 March 2012		530
Net Book Value		
At 31 March 2012		793
At 31 March 2011		16,272

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **ULTIMATE CONTROLLING PARTY**

The company is wholly owned and controlled by the director.