REGISTERED NUMBER: SC319639 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

FINDON FACTORS LTD.

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for the Year Ended 31 May 2018

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FINDON FACTORS LTD.

COMPANY INFORMATION
for the Year Ended 31 May 2018

DIRECTOR:	I Betteridge
REGISTERED OFFICE:	Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX
REGISTERED NUMBER:	SC319639 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

FINDON FACTORS LTD. (REGISTERED NUMBER: SC319639)

STATEMENT OF FINANCIAL POSITION
31 May 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	260	10,875
Cash at bank		161,872	135,059
		162,132	145,934
CREDITORS			
Amounts falling due within one year	5	6,217	1,918
NET CURRENT ASSETS		155,915	144,016
TOTAL ASSETS LESS CURRENT LIABILITIES		155,915	144,016
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	155,914	144,015
SHAREHOLDERS' FUNDS		155,915	144,016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

I Betteridge - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Findon Factors Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	260	-
Other debtors	-	10,875
	260	10,875

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	4,772	290
Other creditors	1,445	1,628
	6,217	1,918

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	1	1

continued...

7. **RESERVES**

	Retained earnings £
At 1 June 2017	144,015
Profit for the year	16,899
Dividends	(5,000)
At 31 May 2018	155,914

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year ended 31 May 2018 there is a balance of £172 (2017: £416) due to Mr Betteridge by the company.

The loan is interest free and there are no fixed repayment terms.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF FINDON FACTORS LTD.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

28 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.