Registered Number SC319639

Findon Factors Ltd

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

Reporting Accountants:
Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Findon Factors Ltd **Registered Number SC319639**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		15,970		11,386	
Cash at bank and in hand		29,869		7,173	
Total current assets		45,839		18,559	
Creditors: amounts falling due within one year		(7,374)		(2,870)	
Net current assets (liabilities)			38,465		15,689
Total assets less current liabilities			38,465		15,689
Total net assets (liabilities)			38,465		15,689
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			38,464		15,688
Shareholders funds			38,465		15,689

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:
I Betteridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

2 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

3 **Transactions with directors**

I Betteridge had a loan during the year. The maximum outstanding was £15,136. The balance at 31 May 2011 was £15,136 (1 June 2010 - £3,336). The loan is interest free and there are no fixed repayment terms.

4 **Related party disclosures**

Mr I Betteridge is a director and shareholder of Findon Factors Limited. Dividends of £Nil (2010 - £35,345) were paid to him during the year.

5 **Ultimate controlling party**

Mr Ian Betteridge is considered to be the company's ultimate controlling party.