

Company Registration No. SC319613 (Scotland)

Hopeman Christmas Trees Limited

T/A Drynie Woodlands

**Unaudited abbreviated financial statements
for the year ended 30 April 2016**



Saffery Champness
CHARTERED ACCOUNTANTS

Hopeman Christmas Trees Limited
T/A Drynie Woodlands
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Hopeman Christmas Trees Limited
T/A Drynie Woodlands
Abbreviated balance sheet
As at 30 April 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	3,176,339	3,096,175
Current assets			
Stocks		3,812,053	3,674,990
Debtors		205,920	270,468
Cash at bank and in hand		4,123,341	3,868,671
		<u>8,141,314</u>	<u>7,814,129</u>
Creditors: amounts falling due within one year		<u>(5,818,010)</u>	<u>(6,598,475)</u>
Net current assets		<u>2,323,304</u>	<u>1,215,654</u>
Total assets less current liabilities		<u>5,499,643</u>	<u>4,311,829</u>
Provisions for liabilities		<u>(17,614)</u>	<u>(7,919)</u>
		<u>5,482,029</u>	<u>4,303,910</u>
Capital and reserves			
Called up share capital	3	3	5
Profit and loss account		5,482,026	4,303,905
Shareholders' funds		<u>5,482,029</u>	<u>4,303,910</u>

Hopeman Christmas Trees Limited
T/A Drynie Woodlands
Abbreviated balance sheet (continued)
As at 30 April 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on17/01/17



Kjeld Kristensen
Director

Company Registration No. SC319613

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	no depreciation
Leasehold improvements	20% per annum straight line basis
Plant and machinery	20% per annum reducing balance basis
Fixtures, fittings and equipment	25% per annum straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Hopeman Christmas Trees Limited
T/A Drynie Woodlands
Notes to the abbreviated financial statements (continued)
For the year ended 30 April 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015	3,132,716
Additions	132,286
	<u>3,265,002</u>
At 30 April 2016	<u>3,265,002</u>
Depreciation	
At 1 May 2015	36,541
Charge for the year	52,122
	<u>88,663</u>
At 30 April 2016	<u>88,663</u>
Net book value	
At 30 April 2016	<u>3,176,339</u>
At 30 April 2015	<u>3,096,175</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
- 3 ordinary shares of £1 each	3	3
- 1 ordinary A share of £1 each	-	1
- 1 ordinary B share of £1 each	-	1
- 1 ordinary A share of £0.167 each	-	-
- 1 ordinary B share of £0.167 each	-	-
	<u>3</u>	<u>5</u>
	<u>3</u>	<u>5</u>

The issued share capital has been amended to correct the values of the ordinary A and ordinary B shares. The ordinary A and ordinary B shares had been included in the prior year accounts at a value of £1 each, but their correct value is 16.7p each.