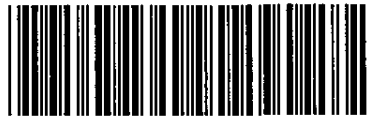


PITMAIN ESTATE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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COMPANIES HOUSE

PITMAIN ESTATE LIMITED

COMPANY INFORMATION

Director	Abdul - Majid Jafar
Secretary	AS Company Services Limited
Company number	SC319607
Registered office	1 Rutland Court, Edinburgh EH3 8EY

PITMAIN ESTATE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and financial statements for the year ended 31 March 2011.

Principal activities

The principal activity of the company continued to be that of estate management.

Director

The following director has held office since 1 April 2010:

Abdul - Majid Jafar

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



AS Company Services Limited
Secretary

22 December 2011

PITMAIN ESTATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		110,249	75,040
Cost of sales		(12,158)	(12,816)
Gross profit		98,091	62,124
Administrative expenses		(182,120)	(134,948)
Other operating income		1,424	1,568
Loss on ordinary activities before taxation	2	(82,605)	(71,256)
Tax on loss on ordinary activities		-	-
Loss for the year	8	(82,605)	(71,256)

PITMAIN ESTATE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

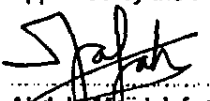
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	3		67,458		34,513
Current assets					
Stocks		21,570		12,813	
Debtors	4	93,379		47,837	
Cash at bank and in hand		65,368		24,365	
		<u>180,317</u>		<u>85,015</u>	
Creditors: amounts falling due within one year	5	<u>(11,356)</u>		<u>(4,400)</u>	
Net current assets/(liabilities)			168,961		80,615
Total assets less current liabilities			<u>238,419</u>		<u>115,128</u>
Creditors: amounts falling due after more than one year	6		<u>(620,097)</u>		<u>(416,202)</u>
			<u>(383,678)</u>		<u>(301,074)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>(383,679)</u>		<u>(301,075)</u>
Shareholders' funds			<u>(383,678)</u>		<u>(301,074)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 December 2011


 Abdul Majid Jafar
 Director

Company Registration No. SC319607

PITMAIN ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on a straight line basis
Motor vehicles	25% on a straight line basis

2 Operating loss

	2011 £	2010 £
Operating loss is stated after charging:		
Depreciation of tangible assets	11,827	9,665

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2010	31,486	26,065	57,551
Additions	46,662	-	46,662
Disposals	(2,700)	-	(2,700)
At 31 March 2011	75,448	26,065	101,513
Depreciation			
At 1 April 2010	8,939	14,099	23,038
On disposals	(810)	-	(810)
Charge for the year	5,311	6,516	11,827
At 31 March 2011	13,440	20,615	34,055
Net book value			
At 31 March 2011	62,008	5,450	67,458
At 31 March 2010	22,547	11,966	34,513

PITMAIN ESTATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

4 Debtors	2011	2010
	£	£
Trade debtors	56,419	33,500
Other debtors	36,960	14,337
	<u>93,379</u>	<u>47,837</u>
 5 Creditors: amounts falling due within one year	 2011	 2010
	£	£
Taxation and social security	1,477	-
Other creditors	9,879	4,400
	<u>11,356</u>	<u>4,400</u>
 6 Creditors: amounts falling due after more than one year	 2011	 2010
	£	£
Other creditors	<u>620,097</u>	<u>416,202</u>
 Analysis of loans		
Wholly repayable after five years	<u>620,097</u>	<u>416,202</u>
 The loans are made by Ranita Mangement SC, the shareholder. These loans are interest free and there are no set repayment dates.		
 7 Share capital	 2011	 2010
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1.00p each	<u>1</u>	<u>1</u>

PITMAIN ESTATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

8 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 April 2010	(301,074)
Loss for the year	(82,605)
Balance at 31 March 2011	<u>(383,679)</u>

9 Related party transactions

During the year the company was under the control of Mr A - M Jafar, its director. Of the turnover for the year, £22,920 relates to sales made to Mr A - M Jafar or his family and guests.