

COMPANY REGISTRATION NUMBER SC319607

**PITMAIN ESTATE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009**

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PITMAIN ESTATE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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PITMAIN ESTATE LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>33,278</u>	<u>35,143</u>
CURRENT ASSETS			
Stocks		7,218	2,295
Debtors		4,338	15,109
Cash at bank and in hand		<u>26,022</u>	<u>14,734</u>
		<u>37,578</u>	<u>32,138</u>
CREDITORS: Amounts falling due within one year		<u>300,674</u>	<u>199,704</u>
NET CURRENT LIABILITIES		<u>(263,096)</u>	<u>(167,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(229,818)</u>	<u>(132,423)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(229,819)</u>	<u>(132,424)</u>
DEFICIT		<u>(229,818)</u>	<u>(132,423)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

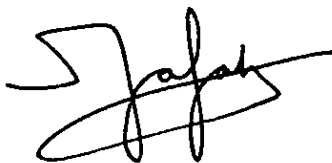
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 August 2009

ABDUL - MAJID JAFAR
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

PITMAIN ESTATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts have been prepared on the going concern basis on the assumption that the loan will continue to be available to meet the company's day to day working capital requirements. The lender has given an undertaking to continue to make funds available to meet this requirement.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PITMAIN ESTATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	41,576
Additions	<u>5,075</u>
At 31 March 2009	<u>46,651</u>
DEPRECIATION	
At 1 April 2008	6,433
Charge for year	<u>6,940</u>
At 31 March 2009	<u>13,373</u>
NET BOOK VALUE	
At 31 March 2009	<u>33,278</u>
At 31 March 2008	<u>35,143</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>