

**FINANCIAL PLANNING OPTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Donn Sheldon

21 Forbes Place  
Paisley  
PA1 1UT

**Financial Planning Options Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Financial Planning Options Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: SC319521

|                                                       |              | <b>2017</b>      |               | <b>2016</b>      |               |
|-------------------------------------------------------|--------------|------------------|---------------|------------------|---------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>      | <b>£</b>         | <b>£</b>      |
| <b>FIXED ASSETS</b>                                   |              |                  |               |                  |               |
| Tangible Assets                                       | <b>7</b>     |                  | 1,809         |                  | 1,865         |
|                                                       |              |                  | <u>1,809</u>  |                  | <u>1,865</u>  |
| <b>CURRENT ASSETS</b>                                 |              |                  |               |                  |               |
| Debtors                                               | <b>8</b>     | 33,389           |               | 29,212           |               |
| Cash at bank and in hand                              |              | <u>55,835</u>    |               | <u>44,552</u>    |               |
|                                                       |              | 89,224           |               | 73,764           |               |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>9</b>     | <u>(27,459 )</u> |               | <u>(30,064 )</u> |               |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                  | <u>61,765</u> |                  | <u>43,700</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                  | <u>63,574</u> |                  | <u>45,565</u> |
| <b>NET ASSETS</b>                                     |              |                  | <u>63,574</u> |                  | <u>45,565</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |                  |               |                  |               |
| Called up share capital                               | <b>10</b>    |                  | 9,000         |                  | 9,000         |
| Profit and loss account                               |              |                  | <u>54,574</u> |                  | <u>36,565</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |                  | <u>63,574</u> |                  | <u>45,565</u> |

**Financial Planning Options Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mrs Kathleen Henderson**

**18/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Financial Planning Options Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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|                                                    | <b>Share<br/>Capital</b> | <b>Profit &amp; Loss<br/>Account</b> | <b>Total</b> |
|----------------------------------------------------|--------------------------|--------------------------------------|--------------|
|                                                    | <b>£</b>                 | <b>£</b>                             | <b>£</b>     |
| As at 1 April 2015                                 | 9,000                    | 36,836                               | 45,836       |
| Profit for the year and total comprehensive income | -                        | 59,729                               | 59,729       |
| Dividends paid                                     | -                        | (60,000)                             | (60,000)     |
| As at 31 March 2016 and 1 April 2016               | 9,000                    | 36,565                               | 45,565       |
| Profit for the year and total comprehensive income | -                        | 70,009                               | 70,009       |
| Dividends paid                                     | -                        | (52,000)                             | (52,000)     |
| As at 31 March 2017                                | 9,000                    | 54,574                               | 63,574       |

**Financial Planning Options Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                         |
|---------------------|-------------------------|
| Fixtures & Fittings | 25% on reducing balance |
| Computer Equipment  | 25% on cost             |

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2017</b> | <b>2016</b> |
|-----------------------------------|-------------|-------------|
| Office and administration         | 3           | -           |
| Sales, marketing and distribution | 2           | -           |
|                                   | 5           | -           |
|                                   | 5           | -           |

**7. Tangible Assets**

|                            | <b>Fixtures &amp; Fittings</b> | <b>Computer Equipment</b> | <b>Total</b> |
|----------------------------|--------------------------------|---------------------------|--------------|
|                            | <b>£</b>                       | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>                |                                |                           |              |
| As at 1 April 2016         | 2,138                          | 1,169                     | 3,307        |
| Additions                  | -                              | 533                       | 533          |
| As at 31 March 2017        | 2,138                          | 1,702                     | 3,840        |
|                            | 2,138                          | 1,702                     | 3,840        |
| <b>Depreciation</b>        |                                |                           |              |
| As at 1 April 2016         | 535                            | 907                       | 1,442        |
| Provided during the period | 401                            | 188                       | 589          |
| As at 31 March 2017        | 936                            | 1,095                     | 2,031        |
|                            | 936                            | 1,095                     | 2,031        |
| <b>Net Book Value</b>      |                                |                           |              |
| As at 31 March 2017        | 1,202                          | 607                       | 1,809        |
|                            | 1,202                          | 607                       | 1,809        |
| As at 1 April 2016         | 1,603                          | 262                       | 1,865        |
|                            | 1,603                          | 262                       | 1,865        |

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**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**8. Debtors**

|                                    | <b>2017</b>   | <b>2016</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| <b>Due within one year</b>         |               |               |
| Other debtors                      | 29,046        | 24,869        |
| Corporation tax recoverable assets | 4,343         | 4,343         |
|                                    | <u>33,389</u> | <u>29,212</u> |

**9. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2017</b>   | <b>2016</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Corporation tax              | 18,844        | 15,223        |
| Other creditors              | 461           | -             |
| Accruals and deferred income | -             | 1,480         |
| Directors' loan accounts     | 8,154         | 13,361        |
|                              | <u>27,459</u> | <u>30,064</u> |

**10. Share Capital**

|                                           | <b>Value</b> | <b>Number</b> | <b>2017</b> | <b>2016</b> |
|-------------------------------------------|--------------|---------------|-------------|-------------|
|                                           | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |               |             |             |
| Ordinary shares                           | 1.000        | 9000          | 9,000       | 9,000       |

**11. Transactions With and Loans to Directors**

Dividends paid to directors

|                        | <b>2017</b> | <b>2016</b> |
|------------------------|-------------|-------------|
|                        | <b>£</b>    | <b>£</b>    |
| Mrs Kathleen Henderson | 26,520      | 30,600      |
| Mr Andrew Kerr         | 25,480      | 29,400      |

**12. Dividends**

|                          | <b>2017</b>   | <b>2016</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| <b>On equity shares:</b> |               |               |
| Final dividend paid      | 52,000        | 60,000        |
|                          | <u>52,000</u> | <u>60,000</u> |

**13. Controlling Party**

The company's controlling party is Kathleen Henderson by virtue of her ownership of 51% of the issued share capital in the company.

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**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**14. General Information**

Financial Planning Options Ltd Registered number SC319521 is a limited by shares company incorporated in Scotland. The Registered Office is Paxton House, 11 Woodside Crescent, Glasgow, G3 7UL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.