

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

FINANCIAL PLANNING OPTIONS LTD

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for the Year Ended 31 March 2016**

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FINANCIAL PLANNING OPTIONS LTD

Company Information for the Year Ended 31 March 2016

DIRECTORS:

A Kerr
Mrs K Henderson

SECRETARY:

A Henderson

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
GLASGOW
G3 7UL

REGISTERED NUMBER:

SC319521 (Scotland)

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

FINANCIAL PLANNING OPTIONS LTD (REGISTERED NUMBER: SC319521)**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,865		-
CURRENT ASSETS					
Debtors		29,212		28,118	
Cash at bank		<u>44,553</u>		<u>36,740</u>	
		73,765		64,858	
CREDITORS					
Amounts falling due within one year		<u>30,061</u>		<u>19,022</u>	
NET CURRENT ASSETS			<u>43,704</u>		<u>45,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,569</u>		<u>45,836</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,000		9,000
Profit and loss account			<u>36,569</u>		<u>36,836</u>
SHAREHOLDERS' FUNDS			<u>45,569</u>		<u>45,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

Mrs K Henderson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely that not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	819
Additions	2,488
At 31 March 2016	<u>3,307</u>
DEPRECIATION	
At 1 April 2015	819
Charge for year	623
At 31 March 2016	<u>1,442</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,865</u>
At 31 March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	31.3.16	31.3.15
Number:	Class:		£	£
9,000	Ordinary		<u>9,000</u>	<u>9,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
Mrs K Henderson		
Balance outstanding at start of year	6,355	10,210
Amounts advanced	22,977	34,545
Amounts repaid	(37,280)	(38,400)
Balance outstanding at end of year	<u>(7,948)</u>	<u>6,355</u>
A Kerr		
Balance outstanding at start of year	-	-
Amounts advanced	31,465	-
Amounts repaid	(36,877)	-
Balance outstanding at end of year	<u>(5,412)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.