

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

FINANCIAL PLANNING OPTIONS LTD

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for the Year Ended 31 March 2015**

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FINANCIAL PLANNING OPTIONS LTD

Company Information for the Year Ended 31 March 2015

DIRECTORS:

A Kerr
Mrs K Henderson

SECRETARY:

A Henderson

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
GLASGOW
G3 7UL

REGISTERED NUMBER:

SC319521 (Scotland)

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

FINANCIAL PLANNING OPTIONS LTD (REGISTERED NUMBER: SC319521)**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	31.3.14 £
CURRENT ASSETS			
Debtors		28,118	26,351
Cash at bank		<u>36,740</u>	<u>37,789</u>
		64,858	64,140
CREDITORS			
Amounts falling due within one year		<u>19,022</u>	<u>15,722</u>
NET CURRENT ASSETS		<u>45,836</u>	<u>48,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,836</u>	<u>48,418</u>
CAPITAL AND RESERVES			
Called up share capital	3	9,000	9,000
Profit and loss account		<u>36,836</u>	<u>39,418</u>
SHAREHOLDERS' FUNDS		<u>45,836</u>	<u>48,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

Mrs K Henderson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely that not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>819</u>
DEPRECIATION	
At 1 April 2014	
and 31 March 2015	<u>819</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Mrs K Henderson		
Balance outstanding at start of year	10,210	10,643
Amounts advanced	34,545	37,267
Amounts repaid	(38,400)	(37,700)
Balance outstanding at end of year	<u>6,355</u>	<u>10,210</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Financial Planning Options Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Financial Planning Options Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Financial Planning Options Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Financial Planning Options Ltd and state those matters that we have agreed to state to the Board of Directors of Financial Planning Options Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Financial Planning Options Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Financial Planning Options Ltd. You consider that Financial Planning Options Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Financial Planning Options Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

20 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.