

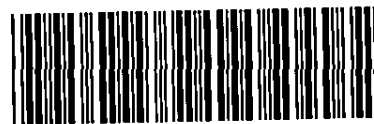
REGISTERED NUMBER: 319521

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

FINANCIAL PLANNING OPTIONS LTD

THURSDAY



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15/12/2011

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COMPANIES HOUSE

FINANCIAL PLANNING OPTIONS LTD

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for the Year Ended 31 March 2011**

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FINANCIAL PLANNING OPTIONS LTD

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

A Kerr
Mrs K Henderson

SECRETARY:

A Henderson

REGISTERED OFFICE:

Paxton House
11 Woodside Crescent
GLASGOW
G3 7UL

REGISTERED NUMBER:

319521

ACCOUNTANTS:

McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

FINANCIAL PLANNING OPTIONS LTD

Abbreviated Balance Sheet 31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		527		262
CURRENT ASSETS					
Debtors		12,845		566	
Cash at bank		9,125		16,101	
		<u>21,970</u>		<u>16,667</u>	
CREDITORS					
Amounts falling due within one year		<u>12,610</u>		<u>4,883</u>	
NET CURRENT ASSETS			<u>9,360</u>		<u>11,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,887</u>		<u>12,046</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,000		9,000
Profit and loss account			<u>887</u>		<u>3,046</u>
SHAREHOLDERS' FUNDS			<u>9,887</u>		<u>12,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2011 and were signed on its behalf by:

Mrs K Henderson - Director

Nathaniel Henderson

The notes form part of these abbreviated accounts

FINANCIAL PLANNING OPTIONS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely that not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	349
Additions	470
At 31 March 2011	819
DEPRECIATION	
At 1 April 2010	87
Charge for year	205
At 31 March 2011	292
NET BOOK VALUE	
At 31 March 2011	527
At 31 March 2010	262

FINANCIAL PLANNING OPTIONS LTD

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.11	31.3.10
			£	£
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010:

	31.3.11	31.3.10
	£	£
Mrs K Henderson		
Balance outstanding at start of year	(70)	2,263
Amounts advanced	49,479	-
Amounts repaid	(39,572)	(2,333)
Balance outstanding at end of year	<u>9,837</u>	<u>(70)</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
FINANCIAL PLANNING OPTIONS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Financial Planning Options Ltd for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Financial Planning Options Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Financial Planning Options Ltd and state those matters that we have agreed to state to the Board of Directors of Financial Planning Options Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Financial Planning Options Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Financial Planning Options Ltd. You consider that Financial Planning Options Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Financial Planning Options Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

8 December 2011

This page does not form part of the abbreviated accounts