REGISTERED NUMBER: SC319413 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

Thistle Dubh Ltd

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Thistle Dubh Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	R Gilchrist Prof E A Gilchrist
SECRETARY:	R Gilchrist
REGISTERED OFFICE:	Bo'ness West Lothian EH51 9AD
REGISTERED NUMBER:	SC319413 (Scotland)
ACCOUNTANTS:	Duboff Razak Kingsbury House 468 Church Lane London NW9 8UA

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,482		1,607
CURRENT ASSETS					
Cash at bank and in hand		29,584		26,357	
CREDITORS					
Amounts falling due within one year	5	29,073		26,044	
NET CURRENT ASSETS			511		313
TOTAL ASSETS LESS CURRENT LIABILITIES			1,993		1,920
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		1,893		1,820
SHAREHOLDERS' FUNDS			1,993		1,920

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2017 and were signed on its behalf by:

R Gilchrist - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Thistle Dubh Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings depreciation	18% reducing balance
Computer equipment depreciation	18% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	320	3,364	3,684
Additions	-	200	200
At 31 March 2017	320	3,564	3,884
DEPRECIATION			
At 1 April 2016	227	1,850	2,077
Charge for year	17	308	325
At 31 March 2017	244	2,158	2,402
NET BOOK VALUE			
At 31 March 2017	76	1,406	1,482
At 31 March 2016	93	1,514	1,607

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax liability	7,343	5,871
Social security and other taxes	891	538
Directors' current accounts	19,914	18,160
Accruals and deferred income	925	1,475
	29,073	26,044

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary shares	£1	100	100

7. RESERVES

	Retained earnings £
At 1 April 2016	1,820
Profit for the year	30,073
Dividends	(30,000)
At 31 March 2017	1,893

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.