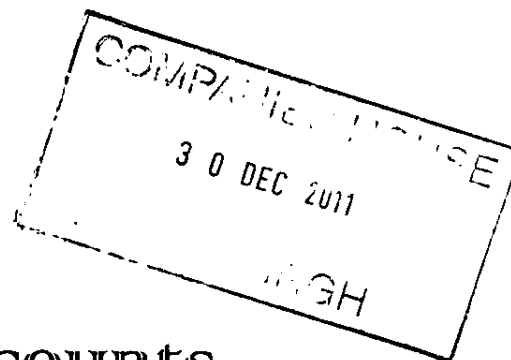


Company Number: 319413
Scotland

THISTLE DUBH LIMITED



Statement of Accounts FOR THE YEAR ENDED 31 MARCH 2011

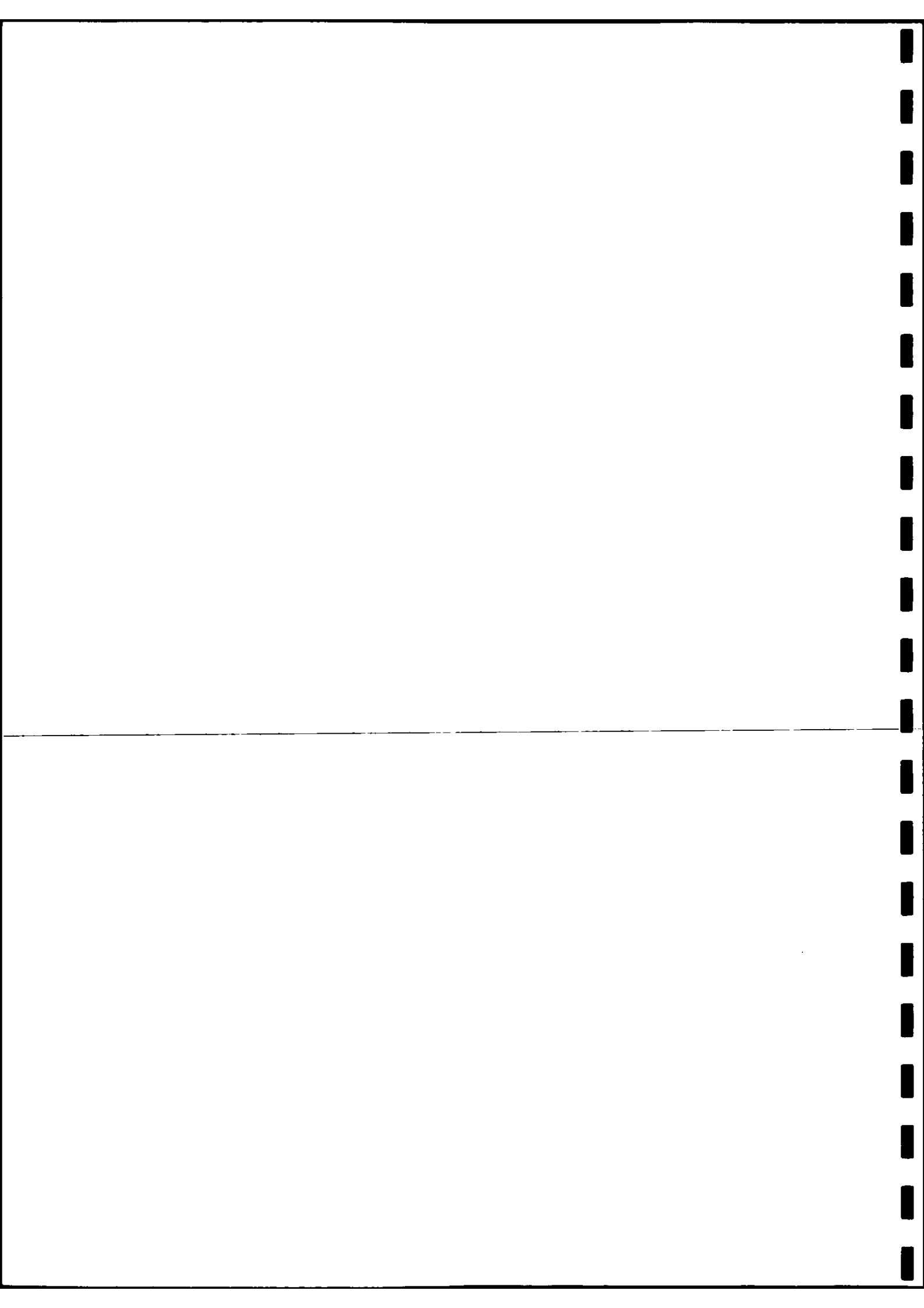
Razak Mallery

Trafalgar House
Grenville Place, Mill Hill, London NW7 3SA
Tel: 020 8906 7780

FRIDAY



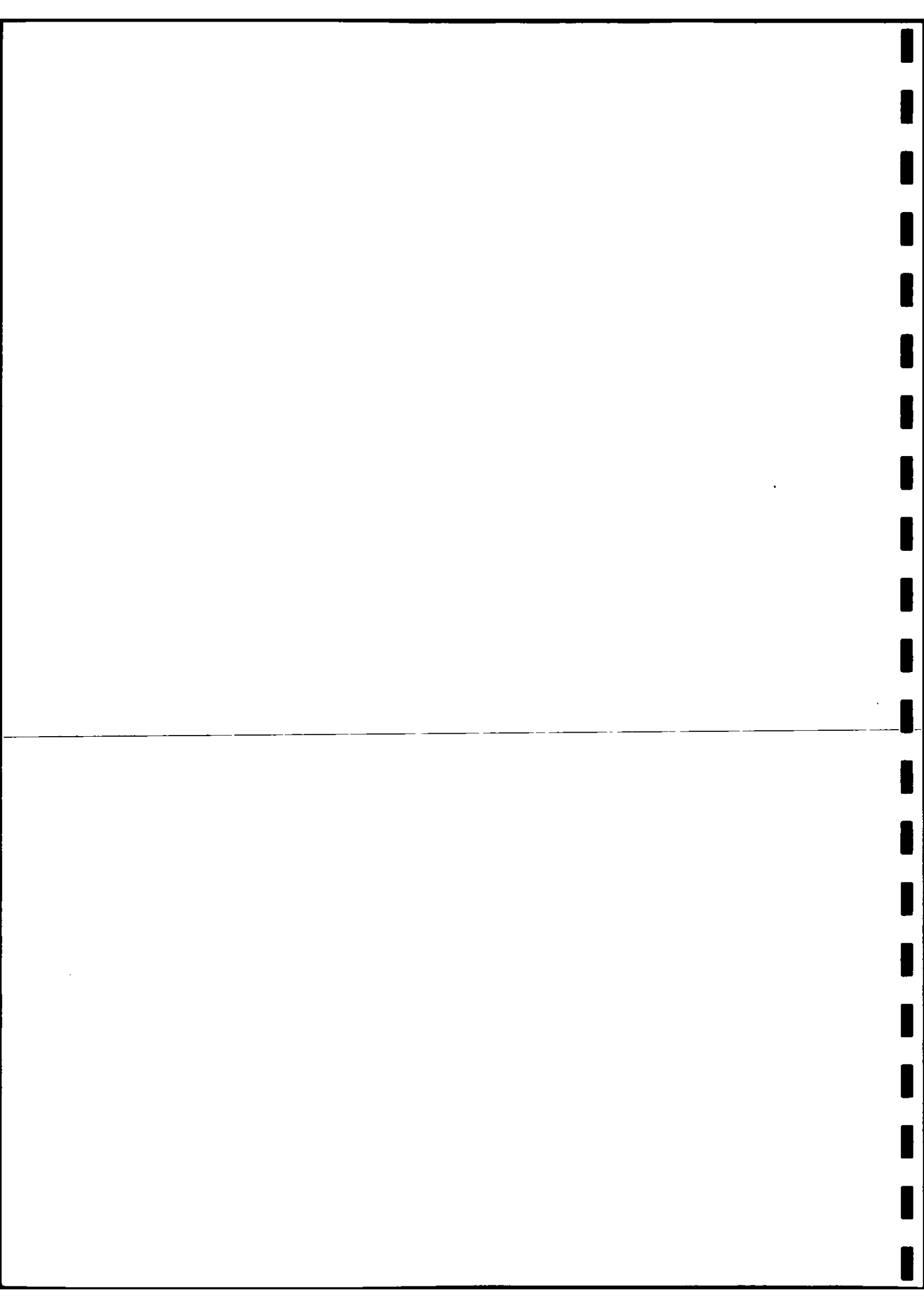
SCT 30/12/2011 #199
COMPANIES HOUSE



THISTLE DUBH LIMITED

Company Information

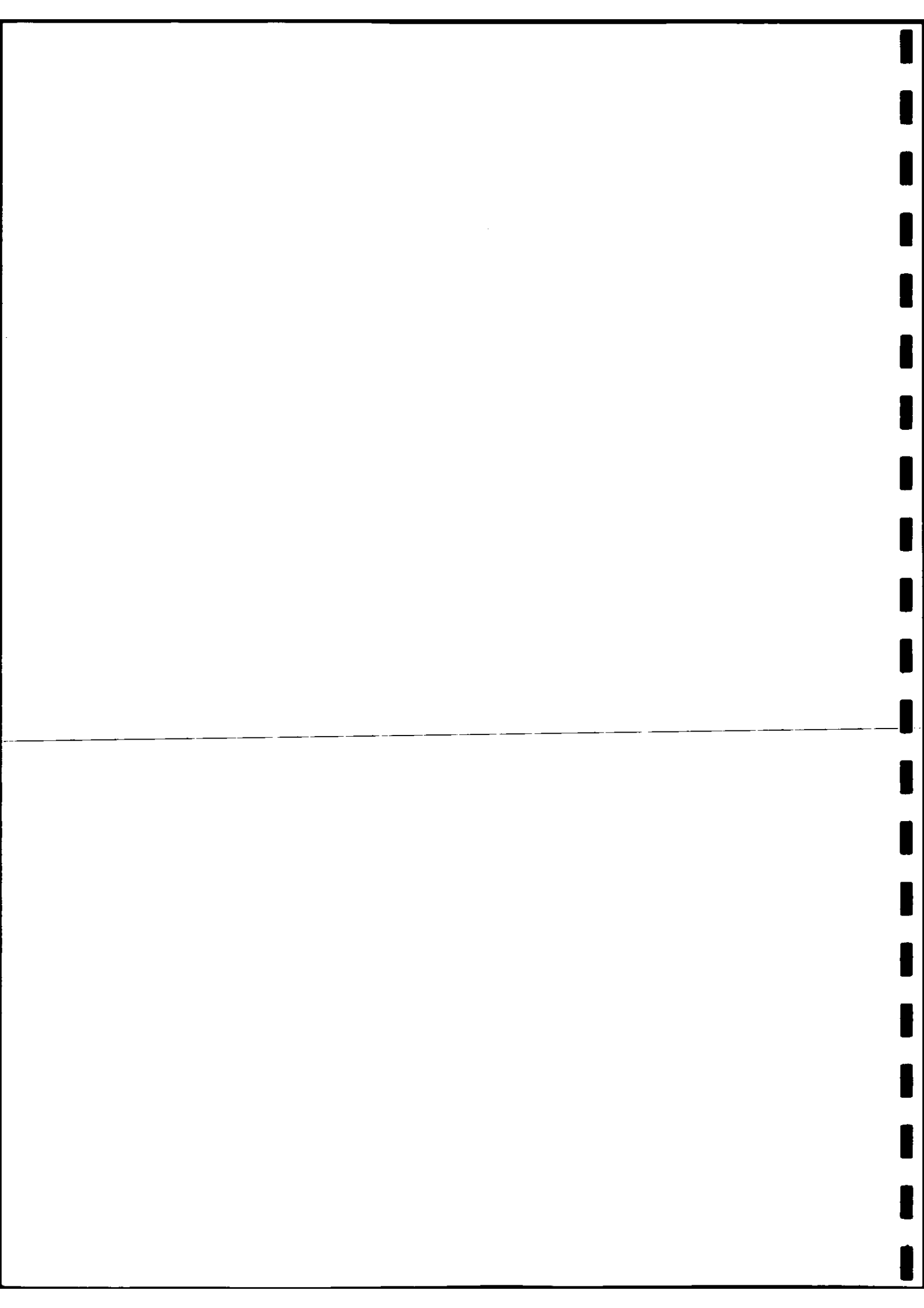
Director	R N Gilchrist
Registered Office	2 Market Street West Lothian EH51 9AD
Company Number	319413
Business Address	2 Market Street West Lothian E51 9AD



THISTLE DUBH LIMITED

Contents

	Page
Directors report	1
Accountants Report	2
Profit and Loss Account	3
Balance sheet	4
Notes t accounts	6



THISTLE DUBH LIMITED

Directors report for the year ended 31 March 2011.

The Director presents his report and financial statements for the year ended 31 March 2011.

Principal activities

The company commenced trading on 1 April 2010. The principal activity of the company during the year was that of providing consultancy services..

Directors

The director who served during the period and his beneficial interest in the share capital of the company is as stated below:

R N Gilchrist

50

Small company special provisions

The report of the directors has been prepared in accordance with the provisions applicable to the small companies regime.

This report was approved by the director on 20 December 2011.



R N Gilchrist
Director

1970-1971

THISTLE DUBH LIMITED

**Accountants Report to the Director
for the year ended 31 March 2011**

As described on the Balance Sheet the director of the company is responsible for the preparation of the accounts for the year set out on pages 3 to 7 which you have approved.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

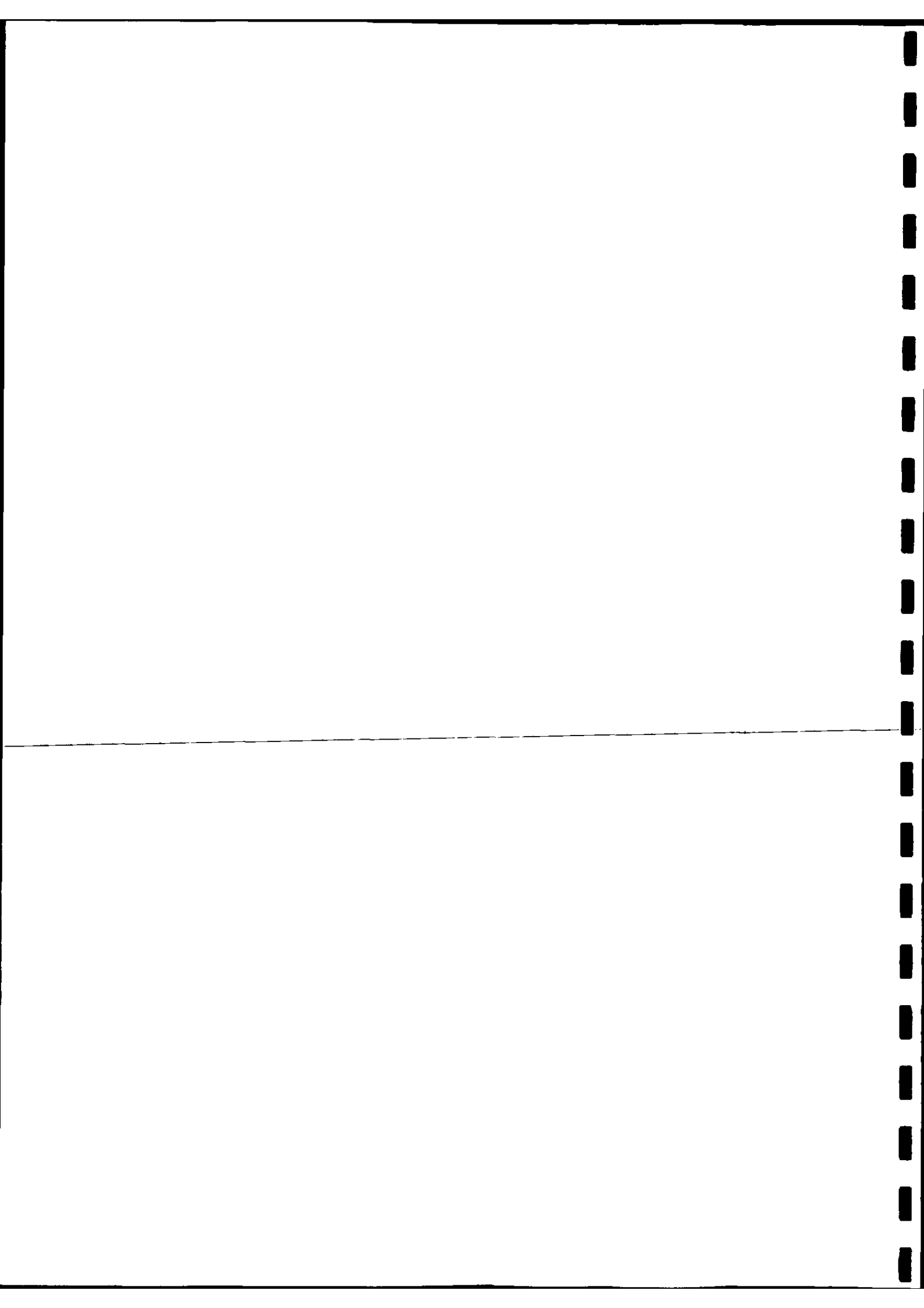
RAZAK MALLERY
Trafalgar House
Grenville Place
Mill Hill
London NW7 3SA

Dated 20 December 2011

THISTLE DUBH LIMITED**Profit and Loss Account
for the year ended 31 March 2011**

	Notes	£
Turnover		26,938
Cost of sales		-
Gross profit		26,938
Administrative Expenses		(29,168)
Operating profit/(loss) for the period	2	-2,230
Net profit/(loss) before and after taxation	8	-2,230

Notes on pages 6 and 7 form part of these financial statements.



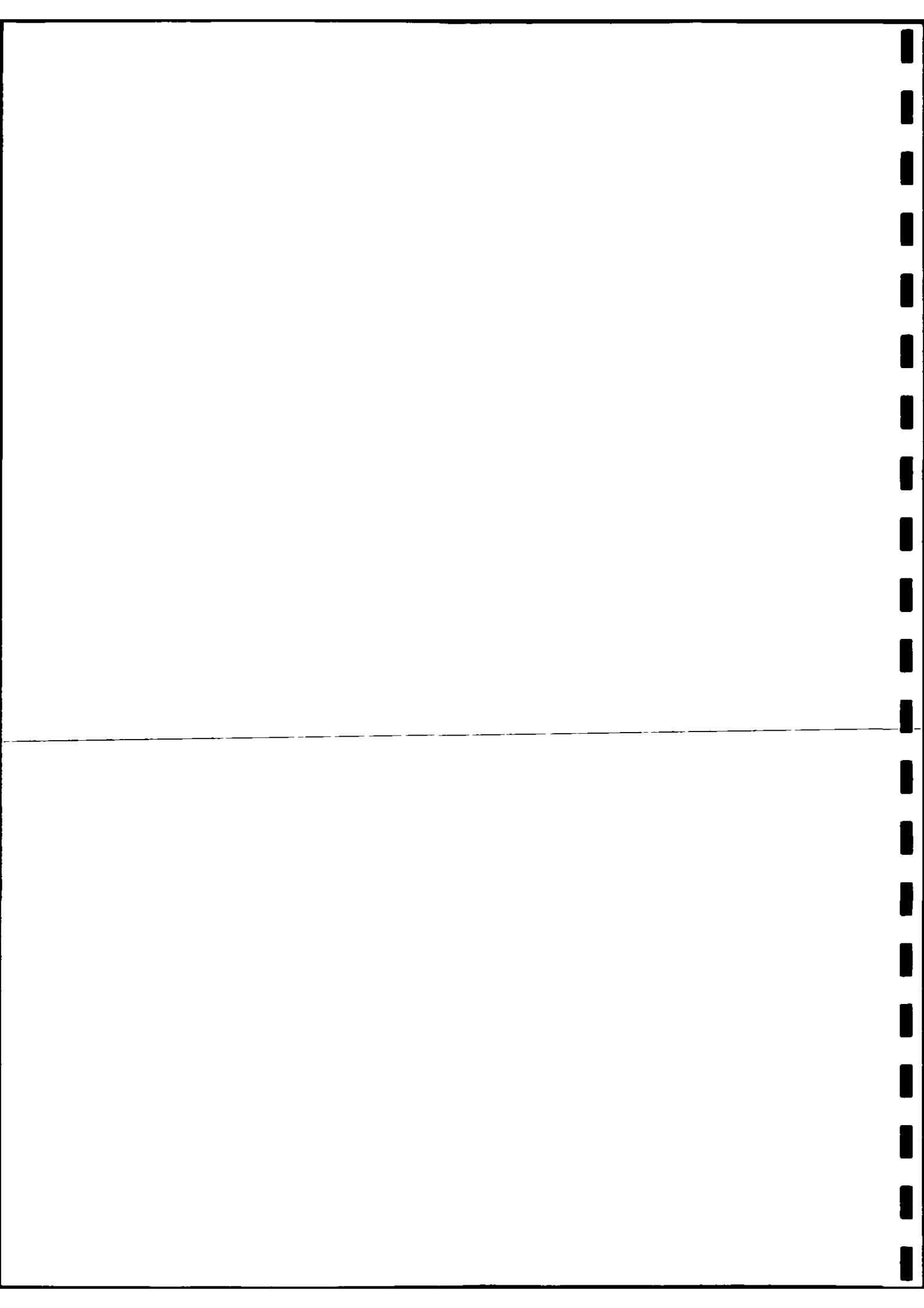
THISTLE DUBH LIMITED

Page - 4

**Balance Sheet
as at 31 March 2011**

	Notes	£
Fixed assets		
Tangible assets	3	1,572
Current assets		
Sundry debtors	4	1,045
Bank		12,665
Cash in hand		100
		13,810
Creditors: amounts falling due within one year	5	(17,512)
Net current liabilities		-3702
Total assets less current liabilities		(2,130)
Net assets		(2,130)
Capital and reserves		
Called up share capital	6	100
Profit and loss account	7	(2,230)
Shareholders' funds		(2,130)

Notes on pages 6 and 7 form part of these financial statements.



Balance Sheet
as at 31 March 2011

Page - 5

THISTLE DUBH LIMITED

Balance Sheet (continued)

Approval

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

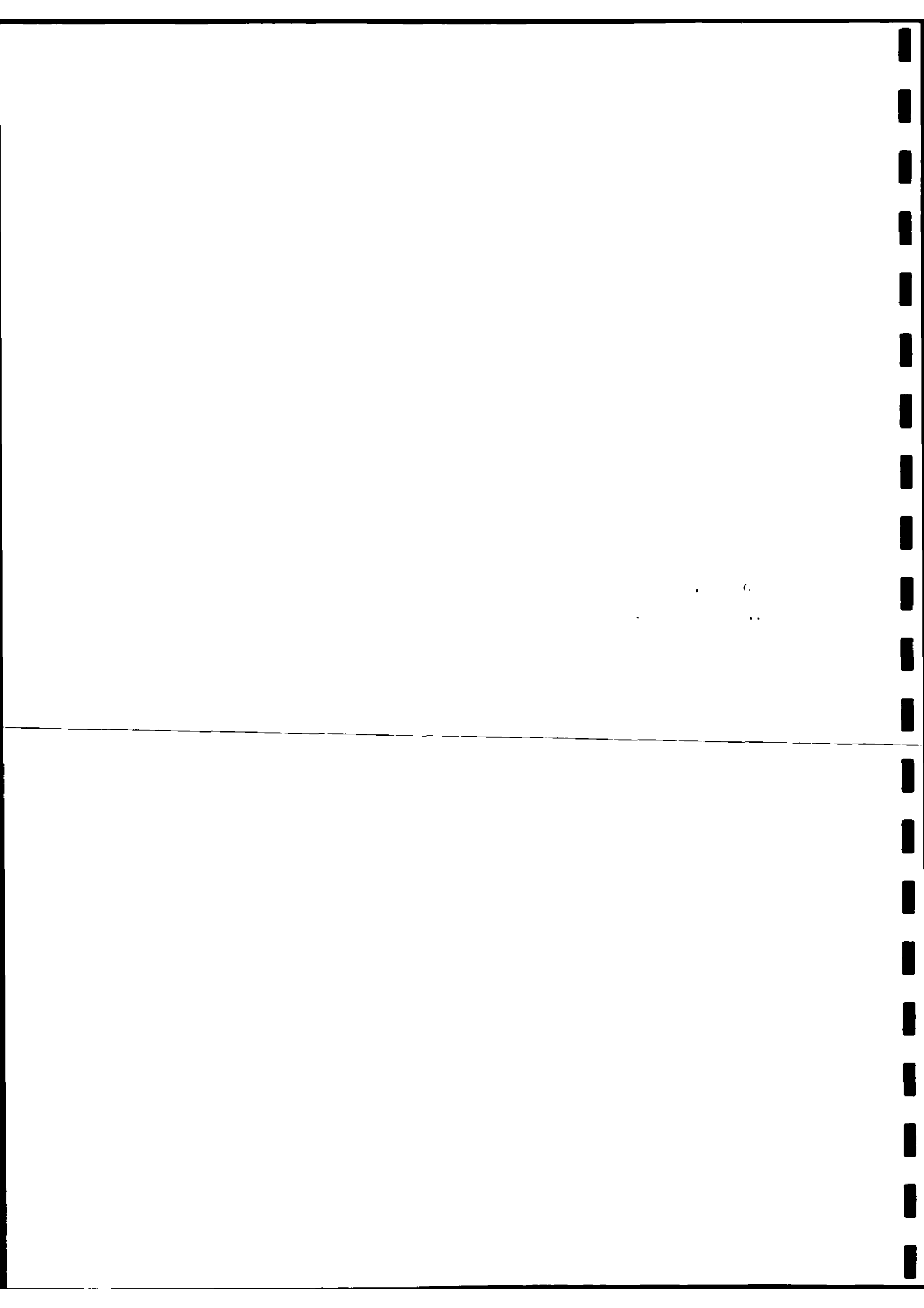
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 20 December 2011 and signed on his behalf by:



R N Gilchrist
Director

Notes on pages 6 and 7 form part of these financial statements.



THISTLE DUBH LIMITED**Notes to the Accounts
for the year ended 31 March 2011****1 Accounting policies**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

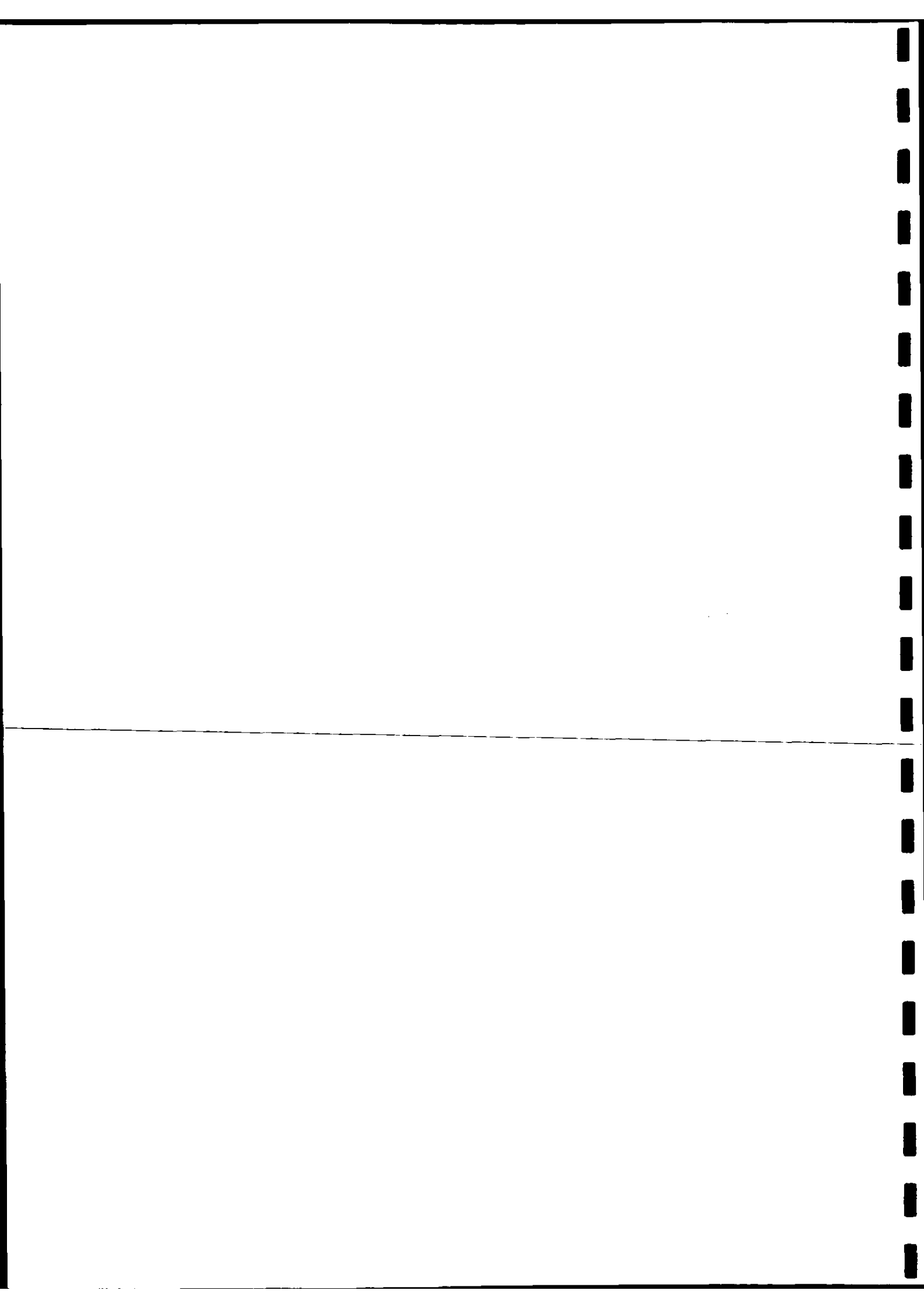
Furniture and Fittings	20% reducing
Computer	20% reducing

2 Operating loss

	£
This is stated after charging:	
Depreciation of owned fixed assets	393

3 Tangible fixed assets

	Furniture & Fittings £	Computer £	Total £
Cost			
Bought during the year	320	1,645	1,965
At 31 March 2011	320	1,645	1,965
Depreciation			
Charge for the year	64	329	393
At 31 March 2011	64	329	393
Net book value			
At 31 March 2011	256	1,316	1,572



THISTLE DUBH LIMITED

Notes to the Accounts for the year ended 31 March 2011

Page - 7

4 Debtors

	£
Trade debtors	1045

5 Creditors: amounts falling due within one year

	£
Directors Loan Account	14,312
Accrued expenses	3,200
	<u>17,512</u>

6 Share capital

	£
Authorised - 100 Ordinary Shares of £1 each	<u>100</u>
Alloted and fully paid - 100 Ordinary shares of £1 each	<u>100</u>

7 Profit and loss account

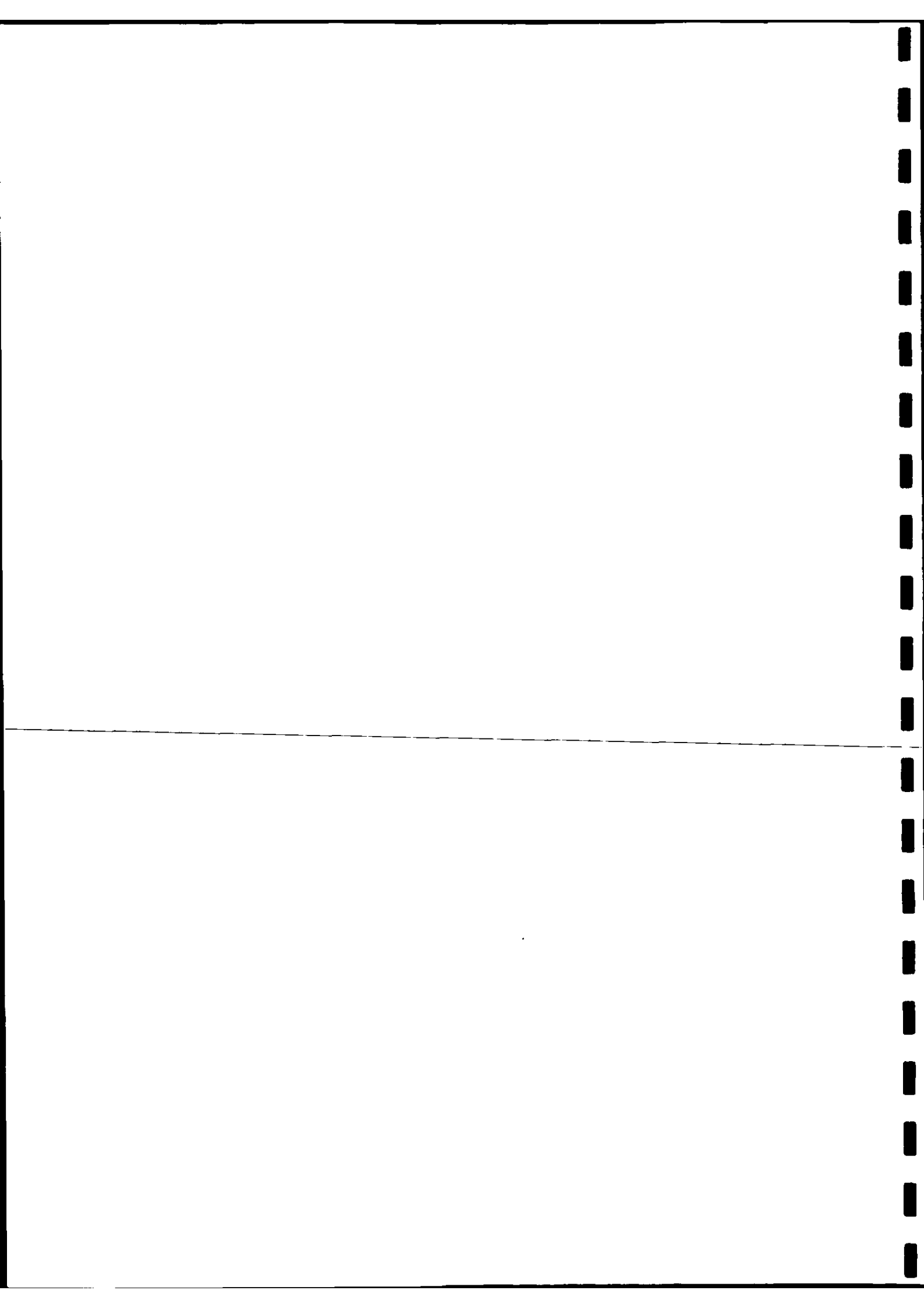
	£
Loss for the year after taxation	2,230
	<u>2,230</u>

9 Going concern basis

The company's liabilities exceed the value of its assets. However the amount owing to the connected company is not repayable in the next financial year and there is continued support. It is hoped the company will trade profitably in the future.

10 Ultimate control

The company is controlled by Mr. R N Gilchrist who is the sole director and owns 50 per cent of the issued share capital of the company.



THISTLE DUBH LIMITED

**Detailed Profit and Loss Account
for the year ended 31 March 2011**

	£	£
Sales		
Work done		26,938
 Less: Expenses		
Use of home	304	
Insurance	100	
Hotel accommodation and subsistence	22,228	
Travelling expenses	2,350	
Subscriptions	836	
Telephone	1,325	
Printing, postage & stationery	188	
Books and journals	160	
Computer expenses	104	
Accountancy	1,025	
Sundry expenses	155	
Depreciation - Furniture & Fittings	64	
- Computer	329	
		29,168
 Loss for the year		-2,230

