Company Registration No. SC319219 (Scotland)

HEADSTART NURSERY SCHOOLS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

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UNAUDITED ACCOUNTS
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HEADSTART NURSERY SCHOOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Jonathan Marc Bruneau Rosalyn Jane Bruneau
Company Number	SC319219 (Scotland)
Registered Office	BELHAVEN HOUSE, EDINBURGH ROAD DUNBAR EAST LOTHIAN EH42 1NS
Accountants	Rebecca Donald Old Mill Mill Wynd East Linton EH40 3AE

HEADSTART NURSERY SCHOOLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	5	12,491	14,404
Current assets			
Debtors	6	767,617	479,482
Creditors: amounts falling due within one year	7	(475,490)	(175,914)
Net current assets		292,127	303,568
Total assets less current liabilities		304,618	317,972
Creditors: amounts falling due after more than one year	8	(301,251)	(314,648)
Provisions for liabilities			
Deferred tax		(3,316)	(2,881)
Net assets		51	443
Capital and reserves			
Called up share capital		2	2
Profit and loss account		49	441
Shareholders' funds		51	443

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 May 2018.

Jonathan Marc Bruneau
Director

Company Registration No. SC319219

1 Statutory information

Headstart Nursery Schools Limited is a private company, limited by shares, registered in Scotland, registration number SC319219. The registered office is BELHAVEN HOUSE, EDINBURGH ROAD, DUNBAR, EAST LOTHIAN, EH42 1NS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2016	650,000
At 31 August 2017	650,000
Amortisation	
At 1 September 2016	650,000
At 31 August 2017	650,000
Net book value	
At 31 August 2017	-

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2016	28,593	6,000	34,593
Additions	2,751	-	2,751
At 31 August 2017	31,344	6,000	37,344
Depreciation			
At 1 September 2016	18,689	1,500	20,189
Charge for the year	3,164	1,500	4,664
At 31 August 2017	21,853	3,000	24,853
Net book value			
At 31 August 2017	9,491	3,000	12,491
At 31 August 2016	9,904	4,500	14,404

6 Debtors

	2017	2016
	£	£
Trade debtors	31,003	1,691
Amounts due from group undertakings etc.	604,928	473,052
Other debtors	131,686	4,739
	767,617	479,482

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	454,251	101,630
Trade creditors	664	24,791
Taxes and social security	20,321	47,312
Other creditors	254	2,181
	475,490	175,914

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	281,063	314,648
Trade creditors	1,799	-
Other creditors	18,389	-
	301,251	314,648

9 Average number of employees

During the year the average number of employees was 31 (2016: 31).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.