Headstart Nursery Schools Ltd

Registered number: SC319219

Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		14,404		11,578
Current assets					
Debtors	4	479,482		323,316	
Cash at bank and in hand		-		175,798	
		479,482		499,114	
Creditors: amounts falling due within one year	5	(173,715)		(159,939)	
Net current assets			305,767		339,175
Total assets less current liabilities			320,171		350,753
Creditors: amounts falling due after more than one year	6		(316,847)		(346,035)
Provisions for liabilities			(2,881)		(2,316)
Net assets			443		2,402
Capital and reserves					
Called up share capital			2		2
Profit and loss account			441		2,400
Shareholders' funds			443		2,402

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Bruneau

Director

Approved by the board on 22 May 2017

Headstart Nursery Schools Ltd
Notes to the Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 September 2015	650,000
At 31 August 2016	650,000
Amortisation	
At 1 September 2015	650,000
At 31 August 2016	650,000
Net book value	
At 31 August 2016	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2015	26,966	-	26,966
Additions	1,627	6,000	7,627
At 31 August 2016	28,593	6,000	34,593
Depreciation			
At 1 September 2015	15,388	-	15,388
Charge for the year	3,301	1,500	4,801
At 31 August 2016	18,689	1,500	20,189
Net book value			
At 31 August 2016	9,904	4,500	14,404
At 31 August 2015	11,578	-	11,578

4 Debtors

	2016	2015
	£	£

Trade debtors	1,691	1,036
Amounts owed by group undertakings and undertakings in which the company has a participating interest	473,052	322,280
Other debtors	4,739	-
	479,482	323,316

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	101,630	-
Trade creditors	22,592	129,811
Corporation tax	42,695	19,899
Other taxes and social security costs	4,617	5,757
Other creditors	2,181	4,472
	173,715	159,939

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	314,648	346,933
Trade creditors	2,199	-
Other creditors	-	(898)
	316,847	346,035

7 Controlling party

The Company is controlled by Mr and Mrs Bruneau the directors

8 Other information

Headstart Nursery Schools Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Belhaven House

Dunbar

EH42 1NS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.