Registered Number SC319219

HEADSTART NURSERY SCHOOLS LIMITED

Abbreviated Accounts

31 March 2012

HEADSTART NURSERY SCHOOLS LIMITED **Registered Number SC319219**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		119,167		249,167
Tangible	3		3,865		4,006
Total fixed assets			123,032		253,173
Current assets					
Debtors		472,819		295,606	
Total current assets		472,819		295,606	
Creditors: amounts falling due within one year		(102,409)		(48,955)	
Net current assets			370,410		246,651
Total assets less current liabilities			493,442		499,824
Creditors: amounts falling due after one year			(440,542)		(494,480)
Accruals and deferred income			(775)		
Total net Assets (liabilities)			52,125		5,344
Capital and reserves					
Called up share capital			2		2
Profit and loss account			52,123		5,342
Shareholders funds			52,125		5,344

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:
Mr J Bruneau, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	650,000
At 31 March 2012	650,000
Depreciation	
At 31 March 2011	400,833
Charge for year	130,000
At 31 March 2012	530,833
Net Book Value	
At 31 March 2011	249,167
At 31 March 2012	119,167

3 Tangible fixed assets

Cost	£
At 31 March 2011	8,452
additions	1,138
disposals	
revaluations	
transfers	
At 31 March 2012	9,590
Depreciation	
At 31 March 2011	4,446
Charge for year	1,279
on disposals	

At 31 March 2012	5,725
Net Book Value	
At 31 March 2011	4,006
At 31 March 2012	3,865

3 **Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.