Registration number: SC319213

SOS Tail-lifts & Shutters Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

SOS Tail-lifts & Shutters Ltd.

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SOS Tail-lifts & Shutters Ltd.

Company Information

Director	Mr Neil Smith
Company secretary	Mrs Yvonne Cowe
Registered office	Rigghead Cottage Avonbridge Falkirk FK1 2JF
Accountants	Yates & Co CA Unit 4B Gateway Business Park Beancross Road Grangemouth FK3 8WX

SOS Tail-lifts & Shutters Ltd.

(Registration number: SC319213)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	951	1,023
Current assets			
Debtors	6	21,987	20,485
Cash at bank and in hand		7,757	3,338
		29,744	23,823
Creditors: Amounts falling due within one year	7	(71,258)	(71,517)
Net current liabilities		(41,514)	(47,694)
Net liabilities		(40,563)	(46,671)
Capital and reserves			
Called up share capital		1	1
Retained earnings		(40,564)	(46,672)
Shareholders' deficit		(40,563)	(46,671)

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 June 2022

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Mr Neil Smith

Director

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

It is the opinion of the director that there is reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason the going concern basis has been adopted in preparing the financial statements for the period ended 31 March 2022.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance at 25%
Motor vehicles	Reducing balance at 25%
Office equipment	Straight line at 33%

Financial instruments

Classification
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Employees and Directors

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Taxation

The tax charge on the profit for the year was as follows:

	2022 £	2021 £
UK corporation tax	-	-
Tax on profit	-	-

5 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2021	6,500	1,834	9,340	17,674
Additions	300	-	-	300
At 31 March 2022	6,800	1,834	9,340	17,974
Depreciation				
At 1 April 2021	6,385	1,668	8,598	16,651
Charge for the year	104	82	186	372
At 31 March 2022	6,489	1,750	8,784	17,023
Carrying amount				
At 31 March 2022	311	84	556	951
At 31 March 2021	115	166	742	1,023

6 Debtors

Current	2022 £	2021 £
Trade debtors	21,712	20,220
Prepayments	275	265
	21,987	20,485

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	611	659
Other creditors	70,647	70,858
	71,258	71,517

8 Related party transactions

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	2022 £	2021 £
Mr Neil Smith	67,594	69,458
	67,594	69,458

The maximum balance outstanding during the year amounted to £69,458.
The directors current accounts are repayable on demand.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of SOS Tail-lifts & Shutters Ltd. for the Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SOS Tail-lifts & Shutters Ltd. for the year ended 31 March 2022 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of SOS Tail-lifts & Shutters Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SOS Tail-lifts & Shutters Ltd. and state those matters that we have agreed to state to the Board of Directors of SOS Tail-lifts & Shutters Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SOS Tail-lifts & Shutters Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SOS Tail-lifts & Shutters Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SOS Tail-lifts & Shutters Ltd.. You consider that SOS Tail-lifts & Shutters Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SOS Tail-lifts & Shutters Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Yates & Co CA

Unit 4B

Gateway Business Park

Beancross Road

Grangemouth

FK3 8WX

13 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.