

Registered Number SC319213

SOS Tail-lifts & Shutters Ltd.

Abbreviated Accounts

31 March 2012

SOS Tail-lifts & Shutters Ltd.

Registered Number SC319213

Company Information

Registered Office:

Rigghead Cottage
Avonbridge
Falkirk
FK1 2JF

Reporting Accountants:

Yates & Co

Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

SOS Tail-lifts & Shutters Ltd.

Registered Number SC319213

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,569	6,494
		<u>5,569</u>	<u>6,494</u>
Current assets			
Debtors		9,877	11,222
Cash at bank and in hand		3,069	3,925
Total current assets		<u>12,946</u>	<u>15,147</u>
Creditors: amounts falling due within one year		(27,311)	(25,491)
Net current assets (liabilities)		(14,365)	(10,344)
Total assets less current liabilities		<u>(8,796)</u>	<u>(3,850)</u>
Provisions for liabilities		(293)	(412)
Total net assets (liabilities)		<u>(9,089)</u>	<u>(4,262)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,090)	(4,263)
Shareholders funds		<u>(9,089)</u>	<u>(4,262)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

N Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

The director is confident that the company, with his support, has adequate resources to continue to trade for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		15,185
Additions	-	970
At 31 March 2012	-	<u>16,155</u>
Depreciation		
At 01 April 2011		8,691
Charge for year	-	1,895
At 31 March 2012	-	<u>10,586</u>
Net Book Value		
At 31 March 2012		5,569

At 31 March 2011	-	<u>6,494</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1