

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SGN WELL ENGINEERING SERVICES LTD**

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for the Year Ended 31 March 2016**

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SGN WELL ENGINEERING SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: S G Nicol

REGISTERED OFFICE: 23 Cairn Road
Bieldside
Aberdeen
AB15 9AL

REGISTERED NUMBER: SC319210 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		605
CURRENT ASSETS					
Debtors		68,065		66,325	
Cash at bank		<u>15,248</u>		<u>7,798</u>	
		83,313		74,123	
CREDITORS					
Amounts falling due within one year		<u>67,142</u>		<u>74,592</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,171</u>		<u>(469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,171		136
PROVISIONS FOR LIABILITIES			-		<u>121</u>
NET ASSETS			<u>16,171</u>		<u>15</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>16,170</u>		<u>14</u>
SHAREHOLDERS' FUNDS			<u>16,171</u>		<u>15</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

S G Nicol - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	4,913
DEPRECIATION	
At 1 April 2015	4,308
Charge for year	605
At 31 March 2016	4,913
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	605

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
S G Nicol		
Balance outstanding at start of year	36,500	-
Amounts advanced	10,000	36,500
Amounts repaid	(10,000)	-
Balance outstanding at end of year	<u>36,500</u>	<u>36,500</u>

At 31 March 2016, expenses of £193 were owed to Mr S Nicol.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S G Nicol.

SGN WELL ENGINEERING SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SGN WELL ENGINEERING SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

22 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.