Registered Number SC319113

THE SHED AT ANNAN LIMITED

Abbreviated Accounts

31 March 2016

THE SHED AT ANNAN LIMITED **Registered Number SC319113**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	46,535	52,680
		46,535	52,680
Current assets			
Stocks		28,600	25,350
Debtors		2,126	-
Cash at bank and in hand		91,479	50,654
		122,205	76,004
Creditors: amounts falling due within one year		(123,292)	(96,940)
Net current assets (liabilities)		(1,087)	(20,936)
Total assets less current liabilities		45,448	31,744
Total net assets (liabilities)		45,448	31,744
Capital and reserves			
Called up share capital		2	2
Profit and loss account		45,446	31,742
Shareholders' funds		45,448	31,744

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:
Mr S Ceates, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles - 25% on reducing balance

Equipment, fixtures and fittings - 15% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	101,111
Additions	1,432
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	102,543
Depreciation	
At 1 April 2015	48,431
Charge for the year	7,577
On disposals	-
At 31 March 2016	56,008
Net book values	
At 31 March 2016	46,535
At 31 March 2015	52,680

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