

REGISTERED NUMBER: SC318924 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Eyre Plant Hire Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Eyre Plant Hire Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

D MacDonald
Mrs M MacDonald

SECRETARY:

Mrs M MacDonald

REGISTERED OFFICE:

Morsaig
Eyre
Portree
Isle of Skye
IV51 9XB

REGISTERED NUMBER:

SC318924 (Scotland)

ACCOUNTANTS:

Macleod Fulton
Scottcourt House
West Princes Street
Helensburgh
Argyll & Bute
G84 8BP

Eyre Plant Hire Limited (Registered number: SC318924)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>637,634</u>		<u>616,468</u>
			637,634		616,468
CURRENT ASSETS					
Stocks		75,844		72,357	
Debtors	6	103,599		159,800	
Cash at bank		<u>54,680</u>		<u>74,021</u>	
		234,123		306,178	
CREDITORS					
Amounts falling due within one year	7	<u>417,221</u>		<u>451,979</u>	
NET CURRENT LIABILITIES			<u>(183,098)</u>		<u>(145,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			454,536		470,667
CREDITORS					
Amounts falling due after more than one year	8		<u>28,001</u>		<u>52,078</u>
NET ASSETS			<u>426,535</u>		<u>418,589</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>426,435</u>		<u>418,489</u>
SHAREHOLDERS' FUNDS			<u>426,535</u>		<u>418,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2018 and were signed on its behalf by:

D MacDonald - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Eyre Plant Hire Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 8).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>30,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	1,569,161
Additions	241,347
Disposals	(62,500)
At 31 March 2018	<u>1,748,008</u>
DEPRECIATION	
At 1 April 2017	952,693
Charge for year	212,239
Eliminated on disposal	(54,558)
At 31 March 2018	<u>1,110,374</u>
NET BOOK VALUE	
At 31 March 2018	<u>637,634</u>
At 31 March 2017	<u>616,468</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	99,699	150,747
Other debtors	<u>3,900</u>	<u>9,053</u>
	<u>103,599</u>	<u>159,800</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	79,240	102,755
Trade creditors	77,477	83,256
Taxation and social security	(32,262)	(29,046)
Other creditors	292,766	295,014
	<u>417,221</u>	<u>451,979</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>28,001</u>	<u>52,078</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>28,001</u>	<u>52,078</u>

9. CONTINGENT LIABILITIES

As at 31 March 2018, the company had no contingent liabilities. (2017-nil)

10. CAPITAL COMMITMENTS

As at 31 March 2018, the company had no capital commitments. (2017-nil)

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2017 - £5,000) were paid to the directors .

During the year under review the company was under the control of Mr Duncan MacDonald, director. Included within creditors is a balance due to Mr Macdonald and to Mrs MacDonald amounting to £266,166, (2017-£273,714) and £22,950 (2017-£17,950) respectively, the balance has no fixed repayment date and no interest is payable thereon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.