Registered Number SC318439

Craighouse Consultancy Ltd

Abbreviated Accounts

31 May 2011

Craighouse Consultancy Ltd **Registered Number SC318439**

Company Information

Registered Office:
3 Craighouse Road
Edinburgh
EH10 5LQ

Reporting Accountants:
Ascot Drummond

10 Douglas Street
Dundee
DD1 5AJ

Craighouse Consultancy Ltd **Registered Number SC318439**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,509		4,318
			3,509		4,318
Current assets					
Stocks		9,480		0	
Debtors		0		7,990	
Cash at bank and in hand		15,247		15,898	
Total current assets		24,727		23,888	
Creditors: amounts falling due within one year		(20,275)		(28,021)	
Net current assets (liabilities)			4,452		(4,133)
Total assets less current liabilities			7,961		185
Total net assets (liabilities)			7,961		185
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,959		183
Shareholders funds			7,961		185

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:
C I MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	9,713
Additions	2,774
At 31 May 2011	12,487
Depreciation	
At 01 June 2010	5,395
Charge for year	3,583
At 31 May 2011	8,978
Net Book Value	
At 31 May 2011	3,509
At 31 May 2010	4,318

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2