

J. & R. GROUP LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

FRIDAY



SCT *SACE7GVA* 1402
22/01/2010
COMPANIES HOUSE

FOURM

Chartered Accountants & Registered Auditor
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

J. & R. GROUP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4

J. & R. GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT TO J. & R. GROUP LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of J. & R. Group Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 20 January 2010 we reported as auditor to the members of the company on the financial statements prepared under Section 226 of the Companies Act 1985 and our report included the following paragraph:

J. & R. GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT TO J. & R. GROUP LIMITED *(continued)*

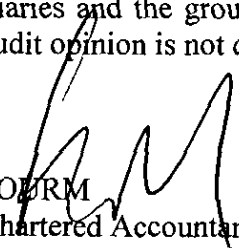
UNDER SECTION 247B OF THE COMPANIES ACT 1985

Emphasis of matter - Going concern

In forming our opinion on the financial statements, we have considered the adequacy of the disclosures made in the going concern policy on page 8 of the financial statements. In view of the dependence of the company on its subsidiaries and the group's bankers, we consider that it should be drawn to your attention but our audit opinion is not qualified in this respect.

Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

20 January 2010



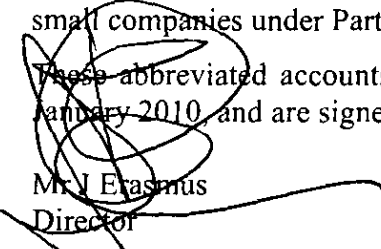
FOZ RM
Chartered Accountants
& Registered Auditor

J. & R. GROUP LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		333,000	351,500
Tangible assets		3,278,625	3,225,133
Investments		208,006	208,004
		<u>3,819,631</u>	<u>3,784,637</u>
CURRENT ASSETS			
Debtors		44,913	27,089
Cash at bank and in hand		3,681	28,125
		<u>48,594</u>	<u>55,214</u>
CREDITORS: Amounts falling due within one year	3	<u>534,550</u>	<u>328,347</u>
NET CURRENT LIABILITIES		<u>(485,956)</u>	<u>(273,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,333,675</u>	<u>3,511,504</u>
CREDITORS: Amounts falling due after more than one year	4	<u>3,491,787</u>	<u>3,569,829</u>
		<u>(158,112)</u>	<u>(58,325)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	4	4
Profit and loss account		<u>(158,116)</u>	<u>(58,329)</u>
DEFICIT		<u>(158,112)</u>	<u>(58,325)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 20 January 2010 and are signed on their behalf by:


Mr J Erasmus
Director

Company Registration Number: SC318321

The notes on pages 4 to 7 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Leasehold Property	-	10% straight line
Fixtures & Fittings	-	15 % reducing balance
Equipment	-	25% reducing balance

J. & R. GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

No depreciation has been charged in respect of Freehold Property as it is the opinion of the directors that the economic life of these assets is such that no material depreciation charge exists for the accounting period. This is not in accordance with the Financial Reporting Standard for Smaller Entities, which states all assets should be depreciated over their economic useful life.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2008	370,000	3,286,411	208,004	3,864,415
Additions	—	159,016	2	159,018
Disposals	—	(53,500)	—	(53,500)
At 31 March 2009	<u>370,000</u>	<u>3,391,927</u>	<u>208,006</u>	<u>3,969,933</u>
DEPRECIATION				
At 1 April 2008	18,500	61,278	—	79,778
Charge for year	18,500	57,374	—	75,874
On disposals	—	(5,350)	—	(5,350)
At 31 March 2009	<u>37,000</u>	<u>113,302</u>	<u>—</u>	<u>150,302</u>
NET BOOK VALUE				
At 31 March 2009	<u>333,000</u>	<u>3,278,625</u>	<u>208,006</u>	<u>3,819,631</u>
At 31 March 2008	<u>351,500</u>	<u>3,225,133</u>	<u>208,004</u>	<u>3,784,637</u>

J. & R. GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves	2009	2008
	£	£
Mckays Hotel, Bar and Restaurant Limited	82,335	38,435
Strathgarry Hotels and Leisure Limited	24,557	49,070
The Boat of Garten Hotel Limited	(228,434)	(107,809)
J&R Projects Limited	(1,186)	-
Mckays Bar and Restaurant St Andrews Limited	(118,433)	-
Profit and (loss) for the year		
Mckays Hotel, Bar and Restaurant Limited	43,900	38,433
Strathgarry Hotels and Leisure Limited	(24,513)	5,077
The Boat of Garten Hotel Limited	(120,625)	(107,811)
J&R Projects Limited	(1,187)	-
Mckays Bar and Restaurant St Andrews Limited	(118,434)	-

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	<u>130,724</u>	<u>56,937</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	<u>2,709,354</u>	<u>2,761,119</u>

Included within creditors falling due after more than one year is an amount of £2,120,580 (2008 - £2,221,594) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

J. & R. GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

6. POST BALANCE SHEET EVENTS

After the year end the entire share capital of McKays Bar & Restaurant St. Andrews Limited was sold to a third party. Loan amounts outstanding to the company and its subsidiaries amounted to £40,486 and this amount has been written off in these accounts as they are not considered recoverable. In addition the cost of the lease of the premises acquired during the year has also been written off in these accounts.

Amounts advanced to McKays Bar & Restaurant St. Andrews Limited following the year end and amounting to £100,692 are also not considered to be recoverable and will be written off in the year to 31 March 2010.