

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
GILLFORD CONSULTANTS LIMITED

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for the Year Ended 31 March 2012**

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GILLFORD CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS: C Barrowman
Mrs W Barrowman

SECRETARY: Mrs W Barrowman

REGISTERED OFFICE: 16 Royal Terrace
Glasgow
G3 7NY

REGISTERED NUMBER: SC317913 (Scotland)

ACCOUNTANTS: Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

BANKERS: Clydesdale Bank plc
27 Douglas Street
Milngavie
Glasgow
G62 6PE

ABBREVIATED BALANCE SHEET
31 March 2012

	31.3.12 £	31.3.11 £
CURRENT ASSETS		
Debtors	21,649	16,856
Cash at bank and in hand	<u>1,121</u>	<u>15,664</u>
	22,770	32,520
CREDITORS		
Amounts falling due within one year	<u>22,571</u>	<u>31,894</u>
NET CURRENT ASSETS	<u>199</u>	<u>626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>199</u>	<u>626</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>99</u>	<u>526</u>
SHAREHOLDERS' FUNDS	<u>199</u>	<u>626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by:

C Barrowman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

3. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
C Barrowman and Mrs W Barrowman		
Balance outstanding at start of year	10,750	9,750
Amounts advanced	10,705	10,750
Amounts repaid	(10,750)	(9,750)
Balance outstanding at end of year	<u>10,705</u>	<u>10,750</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GILLFORD CONSULTANTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gillford Consultants Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Gillford Consultants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gillford Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Gillford Consultants Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gillford Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gillford Consultants Limited. You consider that Gillford Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gillford Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

11 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.