REGISTERED NUMBER: SC317699 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Fisher Boys Limited

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Fisher Boys Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	R Souter J L Mitchell J Watt A George C Ritchie
SECRETARY:	A George
REGISTERED OFFICE:	16 Castle Street BANFF AB45 1DL
REGISTERED NUMBER:	SC317699 (Scotland)
ACCOUNTANTS:	Atholl Scott 16 Castle Street BANFF AB45 1DL

Fisher Boys Limited (Registered number: SC317699)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Intangible assets	2	175,450	191,400
Tangible assets	3	179,273	196,135
		354,723	387,535
CURRENT ASSETS			
Debtors		12,421	4,535
Cash at bank		28,186	32,530
		40,607	37,065
CREDITORS			
Amounts falling due within one year	4	(343,309)	(363,830)
NET CURRENT LIABILITIES		(302,702)	(326,765)
TOTAL ASSETS LESS CURRENT LIABILITIES		52,021	60,770
CREDITORS			
Amounts falling due after more than one year	4	(63,589)	(93,246)
PROVISIONS FOR LIABILITIES		(32,311)	(34,906)
NET LIABILITIES		(43,879)	(67,382)
CAPITAL AND RESERVES			
Called up share capital	5	64	64
Profit and loss account		(43,943)	(67,446)
SHAREHOLDERS' FUNDS		(43,879)	(67,382)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

J Watt - Director

J L Mitchell - Director

C Ritchie - Director

R Souter - Director

A George - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Licence and quota
The fishing licence and quota are being amortised evenly over their estimated useful life of 20 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Vessel and gear - 5% on cost
Motor vehicles - 25% on reducing balance

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
Although the going concern basis has been adopted in these accounts, its continued appropriateness is dependent upon the continued support of the directors.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	319,000
AMORTISATION	
At 1 July 2015	127,600
Amortisation for year	15,950
At 30 June 2016	143,550
NET BOOK VALUE	
At 30 June 2016	175,450
At 30 June 2015	191,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	326,703
DEPRECIATION	
At 1 July 2015	130,568
Charge for year	16,862
At 30 June 2016	147,430
NET BOOK VALUE	
At 30 June 2016	179,273
At 30 June 2015	196,135

4. CREDITORS

Creditors include an amount of £ 93,566 (30.6.15 - £ 123,223) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
64	Ordinary	£1	64	64

Report of the Accountants to the Directors of Fisher Boys Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
16 Castle Street
BANFF
AB45 1DL

11 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.