Registration number: SC317521

Strait Downstream Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Strait Downstream Limited
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Strait Downstream Limited
(Registration number: SC317521)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	1,121	394
Current assets			
Debtors		41,946	18,274
Cash at bank and in hand		23,004	28,619
		64,950	46,893
Creditors: Amounts falling due within one year		(28,388)	(29,647)
Net current assets		36,562	17,246
Net assets		37,683	17,640
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		37,583	17,540
Shareholders' funds		37,683	17,640

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 January 2017

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Alan McIntyre
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	2,448	2,448
Additions	1,495	1,495
Disposals	(2,448)	(2,448)
At 31 March 2016	1,495	1,495
Depreciation		
At 1 April 2015	2,054	2,054
Charge for the year	374	374
Eliminated on disposals	(2,054)	(2,054)
At 31 March 2016	374	374
Net book value		
At 31 March 2016	1,121	1,121
At 31 March 2015	394	394

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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