Registration number: SC317521

Strait Downstream Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Strait Downstream Limited
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Strait Downstream Limited
(Registration number: SC317521)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	394	525
Current assets			
Debtors		18,274	15,837
Cash at bank and in hand		28,619	21,868
		46,893	37,705
Creditors: Amounts falling due within one year		(29,647)	(20,791)
Net current assets		17,246	16,914
Net assets		17,640	17,439
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		17,540	17,339
Shareholders' funds		17,640	17,439

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 December 2015

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Alan McIntyre
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	2,448	2,448
At 31 March 2015	2,448	2,448
Depreciation		
At 1 April 2014	1,923	1,923
Charge for the year	131	131
At 31 March 2015	2,054	2,054
Net book value		
At 31 March 2015	394	394
At 31 March 2014	525	525

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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