

DIRT SCHOOL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRT SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: C Ball

SECRETARY: Mrs K Ball

REGISTERED OFFICE: 5 Melville Crescent
Edinburgh
EH3 7JA

REGISTERED NUMBER: SC317513 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
5 Melville Crescent
Edinburgh
EH3 7JA

DIRT SCHOOL LIMITED (REGISTERED NUMBER: SC317513)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,211		11,613
CURRENT ASSETS					
Stocks		175		175	
Debtors		693		9,844	
Cash at bank		<u>8,080</u>		<u>1,507</u>	
		8,948		11,526	
CREDITORS					
Amounts falling due within one year		<u>12,777</u>		<u>9,102</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,829)</u>		<u>2,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,382</u>		<u>14,037</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,282</u>		<u>13,937</u>
SHAREHOLDERS' FUNDS			<u>2,382</u>		<u>14,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th November 2016 and were signed by:

C Ball - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Website	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	37,271
Additions	400
Disposals	(13,309)
At 31st March 2016	<u>24,362</u>
DEPRECIATION	
At 1st April 2015	25,658
Charge for year	2,994
Eliminated on disposal	(10,501)
At 31st March 2016	<u>18,151</u>
NET BOOK VALUE	
At 31st March 2016	<u>6,211</u>
At 31st March 2015	<u>11,613</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

DIRT SCHOOL LIMITED (REGISTERED NUMBER: SC317513)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
C Ball		
Balance outstanding at start of year	2,339	(579)
Amounts advanced	1,995	9,534
Amounts repaid	(5,833)	(6,616)
Balance outstanding at end of year	<u>(1,499)</u>	<u>2,339</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.