# DIRT SCHOOL LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2013

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# FOR THE YEAR ENDED 31 MARCH 2013


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**DIRT SCHOOL LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2013**

| | |
|---|---|
| **DIRECTOR:** | C Ball |
| **SECRETARY:** | Mrs K Ball |
| **REGISTERED OFFICE:** | 5 Melville Crescent<br>Edinburgh<br>EH3 7JA |
| **REGISTERED NUMBER:** | SC317513 (Scotland) |
| **ACCOUNTANTS:** | George & Co (Scotland) Ltd<br>Chartered Tax Advisers and Accountants<br>5 Melville Crescent<br>Edinburgh<br>EH3 7JA |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 9,014 | | 10,903 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 175 | | 175 | |
| Debtors | | 1,322 | | - | |
| Cash at bank | | 19,044 | | 24,511 | |
| | | 20,541 | | 24,686 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 12,053 | | 20,298 | |
| **NET CURRENT ASSETS** | | | 8,488 | | 4,388 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 17,502 | | 15,291 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 17,402 | | 15,191 |
| **SHAREHOLDERS' FUNDS** | | | 17,502 | | 15,291 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2014 and were signed by:

C Ball - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 33% on reducing balance |
| Website | - 33% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2012 | 23,694 |
| Additions | 2,315 |
| At 31 March 2013 | 26,009 |
| **DEPRECIATION** | |
| At 1 April 2012 | 12,791 |
| Charge for year | 4,204 |
| At 31 March 2013 | 16,995 |
| **NET BOOK VALUE** | |
| At 31 March 2013 | 9,014 |
| At 31 March 2012 | 10,903 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---|---|---|---|---|
| 100 | Ordinary Shares | £1 | 100 | 100 |

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