

DIRT SCHOOL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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FOR THE YEAR ENDED 31 MARCH 2012**

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DIRT SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: C Ball

SECRETARY: Mrs K Ball

REGISTERED OFFICE: 5 Melville Crescent
Edinburgh
EH3 7JA

REGISTERED NUMBER: SC317513 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
5 Melville Crescent
Edinburgh
EH3 7JA

DIRT SCHOOL LIMITED (REGISTERED NUMBER: SC317513)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		10,903		5,439
CURRENT ASSETS					
Stocks		175		812	
Cash at bank		<u>24,511</u>		<u>18,099</u>	
		24,686		18,911	
CREDITORS					
Amounts falling due within one year		<u>20,298</u>		<u>15,417</u>	
NET CURRENT ASSETS			<u>4,388</u>		<u>3,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,291</u>		<u>8,933</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,191</u>		<u>8,833</u>
SHAREHOLDERS' FUNDS			<u>15,291</u>		<u>8,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2012 and were signed by:

C Ball - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Website	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	14,500
Additions	10,994
Disposals	<u>(1,800)</u>
At 31 March 2012	<u>23,694</u>
DEPRECIATION	
At 1 April 2011	9,061
Charge for year	5,056
Eliminated on disposal	<u>(1,326)</u>
At 31 March 2012	<u>12,791</u>
NET BOOK VALUE	
At 31 March 2012	<u>10,903</u>
At 31 March 2011	<u>5,439</u>

DIRT SCHOOL LIMITED (REGISTERED NUMBER: SC317513)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.