

SC317513

DIRT SCHOOL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

THURSDAY



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SCT 29/12/2011 #427
COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2011**

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DIRT SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTOR: C Ball

SECRETARY: Ms K Smail

REGISTERED OFFICE: 33 (1F2) Lauderdale Street
Edinburgh
EH9 1DE

REGISTERED NUMBER: SC317513 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
22 Great King Street
Edinburgh
EH3 6QH

DIRT SCHOOL LIMITED (REGISTERED NUMBER: SC317513)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	5,439	4,930
CURRENT ASSETS			
Stocks		812	-
Cash at bank		18,099	21,023
		<u>18,911</u>	<u>21,023</u>
CREDITORS			
Amounts falling due within one year		<u>15,417</u>	<u>16,642</u>
NET CURRENT ASSETS		<u>3,494</u>	<u>4,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,933</u>	<u>9,311</u>
CREDITORS			
Amounts falling due after more than one year		-	4,438
NET ASSETS		<u><u>8,933</u></u>	<u><u>4,873</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>8,833</u>	<u>4,773</u>
SHAREHOLDERS' FUNDS		<u><u>8,933</u></u>	<u><u>4,873</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

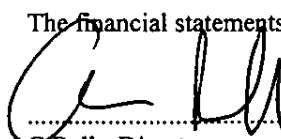
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/12/11 and were signed by:


C Ball - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Website	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	11,800
Additions	2,700
At 31st March 2011	14,500
DEPRECIATION	
At 1st April 2010	6,870
Charge for year	2,191
At 31st March 2011	9,061
NET BOOK VALUE	
At 31st March 2011	5,439
At 31st March 2010	4,930

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary Shares	£1	100	100