

**RELATE IT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Alliance Accountants Ltd

The Alliance Suite
2nd Floor Ellenborough House
Wellington Street
Cheltenham
GL50 1XZ

Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet 29 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		154		576
			<u>154</u>		<u>576</u>
CURRENT ASSETS					
Debtors	3	69,895		12,150	
Cash at bank and in hand		<u>7,062</u>		<u>6,005</u>	
		76,957		18,155	
Creditors: Amounts Falling Due Within One Year		<u>(42,065)</u>		<u>(17,192)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>34,892</u>		<u>963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,046</u>		<u>1,539</u>
NET ASSETS			<u>35,046</u>		<u>1,539</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss Account			<u>34,046</u>		<u>539</u>
SHAREHOLDERS' FUNDS			<u>35,046</u>		<u>1,539</u>

Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet (continued) 29 February 2016

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Suboor Mohammed

29/09/2016

Relate IT Ltd
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax. Flat rate VAT payable is shown separately as a cost of sale in the profit and loss.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Straight Line
-------------------	-------------------

2 . Tangible Assets

	Total
Cost	£
As at 1 March 2015	3,474
Additions	232
	3,706
As at 29 February 2016	3,706
Depreciation	
As at 1 March 2015	2,898
Provided during the period	654
	3,552
As at 29 February 2016	3,552
Net Book Value	
As at 29 February 2016	154
	154
As at 1 March 2015	576

3 . Debtors

Debtors include an amount of £ 45,515 (2015 - £ 9,415) falling due after more than one year.

4 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1000	1,000	1,000
		1000	1,000	1,000

Relate IT Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 February 2016

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 March 2015	Amounts advanced	Amounts repaid	As at 29 February 2016
	£	£	£	£
Mr Suboor Mohammed	9,415	36,100	-	45,515

The above loan is unsecured and repayable on demand. Interest has been calculated and is payable at the HMRC official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.