

**RELATE IT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Alliance Accountants Ltd

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Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet 28 February 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		576		1,153
			<u>576</u>		<u>1,153</u>
CURRENT ASSETS					
Debtors	3	12,150		5,196	
Cash at bank and in hand		<u>6,005</u>		<u>7,343</u>	
		18,155		12,539	
Creditors: Amounts Falling Due Within One Year		<u>(17,192)</u>		<u>(12,601)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>963</u>		<u>(62)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,539</u>		<u>1,091</u>
NET ASSETS			<u>1,539</u>		<u>1,091</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss account			<u>539</u>		<u>91</u>
SHAREHOLDERS' FUNDS			<u>1,539</u>		<u>1,091</u>

Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet (continued) 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Suboor Mohammed

03/06/2015

Relate IT Ltd
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax. Flat rate VAT payable is shown separately as a cost of sale in the profit and loss.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Straight Line
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2 . Tangible Assets

	Total
Cost	£
As at 1 March 2014	3,474
As at 28 February 2015	3,474
Depreciation	
As at 1 March 2014	2,321
Provided during the period	577
As at 28 February 2015	2,898
Net Book Value	
As at 28 February 2015	576
As at 1 March 2014	1,153

3 . Debtors

Debtors include an amount of £ 11,769 (2014 - £ 5,196) falling due after more than one year.

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1000	1,000	1,000

Relate IT Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2015

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 March 2014	Amounts advanced	Amounts repaid	As at 28 February 2015
	£	£	£	£
Mr Suboor Mohammed	5,195	4,220	-	9,415

The above loan is unsecured, interest free and repayable on demand.

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