

**RELATE IT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

Alliance Accountants Ltd

1st Floor
2 Imperial Square
Cheltenham
GL50 1QB

Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet 28 February 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,153		-
			<u>1,153</u>		<u>-</u>
CURRENT ASSETS					
Debtors	3	5,196		-	
Cash at bank and in hand		7,343		20,010	
		<u>12,539</u>		<u>20,010</u>	
Creditors: Amounts Falling Due Within One Year		(12,601)		(6,371)	
		<u>(12,601)</u>		<u>(6,371)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(62)</u>		<u>13,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,091</u>		<u>13,639</u>
Creditors: Amounts Falling After More Than One Year	4		-		(1,150)
			<u>-</u>		<u>(1,150)</u>
NET ASSETS			<u>1,091</u>		<u>12,489</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and Loss account			91		11,489
			<u>1,091</u>		<u>11,489</u>
SHAREHOLDERS' FUNDS			<u>1,091</u>		<u>12,489</u>

Relate IT Ltd
Company No. SC317421
Abbreviated Balance Sheet (continued) 28 February 2014

For the year ending 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Suboor Mohammed

14/04/2014

Relate IT Ltd
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax. Flat rate VAT payable is shown separately as a cost of sale in the profit and loss.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Straight Line
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2 . Tangible Assets

	Total
Cost	£
As at 1 March 2013	1,744
Additions	1,730
	3,474
As at 28 February 2014	3,474
Depreciation	
As at 1 March 2013	1,744
Provided during the period	577
	2,321
As at 28 February 2014	2,321
Net Book Value	
As at 28 February 2014	1,153
	1,153
As at 1 March 2013	-

3 . Debtors

Debtors include an amount of £ 5,196 (0:00 - £ -) falling due after more than one year.

4 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Directors loan account	-	1,150
	-	1,150

5 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1000	1,000	1,000
		1000	1,000	1,000

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