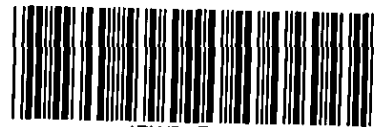


Relate IT Limited
Director's Report and
Financial Statements
for the year ended 28 February 2009

Company number SC317421 (Scotland)

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Relate IT Limited

Company Information

Director	Suboor Mohammed
Company secretary	Samina Mohammed
Registered Office	6 Seafield Place Dalgety Bay Fife KY11 9YW
Company number	SC317421 (Scotland)
Accountants	ClearSky Accounting Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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The following pages do not form part of the statutory accounts

Trading and profit and loss account	A
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Relate IT Limited
Director's Report for the year ended 28 February 2009

The director presents his report and accounts for the year ended 28 February 2009.

Principal activities

The company's principal activity continues to be the provision of computer consultancy services.

Director

The director who served during the year and his interest in the company's issued ordinary share capital was:

	Class	Number of shares	
		2009	2008
Suboor Mohammed	Ordinary	1000	1000

This report was approved by the board on 25 September 2009 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors.



Suboor Mohammed
Director

Relate IT Limited
Profit and Loss Account for the year ended 28 February 2009

	Notes	2009 £	2008 £
Turnover		108,029	84,447
Administrative expenses		28,812	32,959
Other operating income		100	-
Operating profit	2	79,317	51,488
Interest receivable		105	-
Profit on ordinary activities before taxation		79,422	51,488
Taxation	3	16,617	10,274
Profit for the financial year		62,805	41,214
Dividends	4	44,000	30,000
Retained profit for the year		18,805	11,214
Retained profit brought forward		11,214	-
Retained profit carried forward		<u>30,019</u>	<u>11,214</u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 & 5 form part of these financial statements.

Relate IT Limited
Balance Sheet as at 28 February 2009

	Notes	2009	2008
		£	£
Current assets			
Work in progress		-	9,000
Debtors	5	2,976	-
Cash at bank and in hand		<u>50,302</u>	<u>16,792</u>
		53,278	25,792
Creditors: amounts falling due within one year	6	<u>22,259</u>	<u>13,578</u>
Net current assets		<u>31,019</u>	<u>12,214</u>
Net assets		<u><u>31,019</u></u>	<u><u>12,214</u></u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	<u>30,019</u>	<u>11,214</u>
Shareholders' funds	9	<u><u>31,019</u></u>	<u><u>12,214</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 28 February 2009. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 25 September 2009 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2007).



Suboor Mohammed
Director

The notes on pages 4 & 5 form part of these financial statements.

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

2 Operating profit

2009	2008
£	£

This is stated after charging:

Directors' remuneration

11,004	10,450
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3 Taxation

2009	2008
£	£

United Kingdom corporation tax at 20 / 21%
Current year

16,617	10,274
--------	--------

4 Dividends

2009	2008
£	£

Ordinary

44,000	30,000
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5 Debtors

2009	2008
£	£

Trade debtors

2,464	-
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Other taxation and social security costs recoverable

512	-
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2,976	-
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Relate IT Limited

Notes to the Accounts for the year ended 28 February 2009

6 Creditors: amounts falling due within one year	2009 £	2008 £
Director's current account	56	273
Corporation tax	16,617	10,274
Other taxation and social security costs	5,586	2,953
Accrued expenses	-	78
	<u>22,259</u>	<u>13,578</u>

7 Share capital	2009 £	2008 £
Authorised: Ordinary	<u>1,000</u>	<u>1,000</u>
	2009 £	2008 £
Allotted, called up and fully paid: Ordinary	<u>1,000</u>	<u>1,000</u>

8 Profit and loss account	2009 £	2008 £
At 1 March 2008	11,214	-
Profit for the year	<u>18,805</u>	<u>11,214</u>
At 28 February 2009	<u>30,019</u>	<u>11,214</u>

9 Shareholders funds	2009 £	2008 £
Reconciliation of movement in shareholders fund		
Profit for the financial year after taxation	62,805	41,214
Dividends	<u>44,000</u>	<u>30,000</u>
Net additions to shareholders funds	<u>18,805</u>	<u>11,214</u>
Shareholders funds brought forward	<u>12,214</u>	<u>1,000</u>
Shareholders funds carried forward	<u>31,019</u>	<u>12,214</u>

10 Related parties and transactions with director

The director controls the company.