Registered Number SC317328

HULA LIMITED

Abbreviated Accounts

29 January 2011

HULA LIMITED **Registered Number SC317328**

Balance Sheet as at 29 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		20,872		16,600
Total fixed assets			20,872		16,600
Current assets					
Stocks		3,000		3,000	
Debtors				5,000	
Cash at bank and in hand		42,522		1,482	
Total current assets		45,522		9,482	
Creditors: amounts falling due within one year		(33,159)		(29,483)	
Net current assets			12,363		(20,001)
Total assets less current liabilities			33,235		(3,401)
Total net Assets (liabilities)			33,235		(3,401)
Capital and reserves					
Called up share capital					100
Profit and loss account			33,235		(3,501)
Shareholders funds			33,235		(3,401)

a. For the year ending 29 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
Susan Doherty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

£282,159

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	100.00%	Reducing Balance
Land and Buildings	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 29 January 2010	26,512
additions	17,849
disposals	
revaluations	
transfers	
At 29 January 2011	44,361
Depreciation	
At 29 January 2010	9,912
Charge for year	13,577
on disposals	
At 29 January 2011	23,489
Net Book Value	
At 29 January 2010	16,600
At 29 January 2011	20,872