

Registered Number SC316979

TAXEEZE LIMITED

Abbreviated Accounts

30 June 2012

TAXEEZE LIMITED

Registered Number SC316979

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	150,000	160,000
Tangible	3	129,371	158,371
Investments	4	<u>26,000</u>	<u>26,000</u>
Total fixed assets		305,371	344,371
Current assets			
Debtors		52,490	93,773
Cash at bank and in hand		8,487	19,744
Total current assets		<u>60,977</u>	<u>113,517</u>
Creditors: amounts falling due within one year		(113,987)	(109,654)
Net current assets		(53,010)	3,863
Total assets less current liabilities		<u>252,361</u>	<u>348,234</u>
Creditors: amounts falling due after one year		(313,848)	(341,788)
Total net Assets (liabilities)		(61,487)	6,446
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(62,487)</u>	<u>5,446</u>
Shareholders funds		<u>(61,487)</u>	<u>6,446</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2013

And signed on their behalf by:

CAROL REILLY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2011	200,000
At 30 June 2012	<u>200,000</u>

Depreciation	
At 30 June 2011	40,000
Charge for year	10,000
At 30 June 2012	<u>50,000</u>

Net Book Value	
At 30 June 2011	160,000
At 30 June 2012	<u>150,000</u>

Acquired goodwill is written off in equal installments over its estimated useful economic life of 20 years

3 Tangible fixed assets

Cost	£
At 30 June 2011	278,793
additions	2,059
disposals	
revaluations	
transfers	
At 30 June 2012	<u>280,852</u>

Depreciation

At 30 June 2011	120,422
Charge for year on disposals	31,059
At 30 June 2012	<u>151,481</u>

Net Book Value	
At 30 June 2011	158,371
At 30 June 2012	<u>129,371</u>

4 **Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

5 **Transactions with directors**

The following directors had interest free loans during the year. The balances of these loans at year end is as follows: Carol Reilly £16,705 Denise McNeil £28,026 Stephen O'Neil £4,579

6 **Related party disclosures**

During the year the following directors had outstanding loan amounts written off: Mrs. C Reilly amount written off £12,521 Ms. D McNeil amount written off £28,000 Mr. S O'Neil amount written off £15,013