Registered Number SC316979

TAXEEZE LIMITED

Abbreviated Accounts

30 June 2011

TAXEEZE LIMITED **Registered Number SC316979**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Intangible	2		160,000		170,000
Tangible	3		158,371		175,672
Investments	4		26,000		
Total fixed assets			344,371		345,672
Current assets					
Debtors		93,773		83,823	
Cash at bank and in hand		19,744		18,375	
Total current assets		113,517		102,198	
Creditors: amounts falling due within one year		(109,654)		(65,568)	
Net current assets			3,863		36,630
Total assets less current liabilities			348,234		382,302
Creditors: amounts falling due after one year			(341,788)		(363,220)
Total net Assets (liabilities)			6,446		19,082
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			5,446		18,082
Shareholders funds			6,446		19,082

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:
CAROL REILLY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Motor Vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	200,000
At 30 June 2011	200,000
Depreciation	
At 30 June 2010	30,000
Charge for year	10,000
At 30 June 2011	40,000
Net Book Value	
At 30 June 2010	170,000
At 30 June 2011	160,000

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 30 June 2010	266,593
additions	12,200
disposals	
revaluations	
transfers	
At 30 June 2011	278,793
Depreciation	

At 30 June 2010	90,921
Charge for year	29,501
on disposals	
At 30 June 2011	120,422
Net Book Value	
At 30 June 2010	175,672
At 30 June 2011	158,371

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

4 **Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

5 **Transactions with directors**

The following directors had interest free loans during the year. The balances of these loans at year end is as follows: Carol Reilly £12,521 Denise McNeil £40,498 Stephen O'Neil £15,013

6 **Related party disclosures**

One of the directors Mrs C Reilly sold paintings to the company during the year for £26000. These paintings were sold at market value.