

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
RDP (AYR) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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RDP (AYR) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS: J F Rorison
Mrs J L Rorison

SECRETARY: Mrs J L Rorison

REGISTERED OFFICE: Dallowie Farm
Patna
Ayrshire
KA6 7LF

REGISTERED NUMBER: SC316708 (Scotland)

ACCOUNTANTS: McLay, McAlister & McGibbon (Ayr) Ltd
19 Wellington Square
Ayr
Ayrshire
KA7 1EZ

BANKERS: Clydesdale Bank Plc
43 Alloway Street
Ayr
KA7 1SP

BALANCE SHEET
31 AUGUST 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Investments	4		678,253		678,253
CURRENT ASSETS					
Debtors	5	7,636		450	
Cash at bank		<u>218</u>		<u>342</u>	
		7,854		792	
CREDITORS					
Amounts falling due within one year	6	<u>53,044</u>		<u>54,173</u>	
NET CURRENT LIABILITIES			<u>(45,190)</u>		<u>(53,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			633,063		624,872
CREDITORS					
Amounts falling due after more than one year	7		<u>165,761</u>		<u>216,203</u>
NET ASSETS			<u>467,302</u>		<u>408,669</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>467,300</u>		<u>408,667</u>
			<u>467,302</u>		<u>408,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RDP (AYR) LIMITED (REGISTERED NUMBER: SC316708)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

J F Rorison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

RDP (Ayr) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about RDP (Ayr) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 September 2018
and 31 August 2019678,253**NET BOOK VALUE**

At 31 August 2019

678,253

At 31 August 2018

678,253

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Euroscot Engineering Limited

Registered office: Scotland

Nature of business: Engineering

	%
Class of shares:	holding
Ordinary	100.00

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Amounts owed by group undertakings	7,186	-
Other debtors	<u>450</u>	<u>450</u>
	<u>7,636</u>	<u>450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	50,444	46,742
Trade creditors	2,600	1,850
Amounts owed to group undertakings	-	5,581
	<u>53,044</u>	<u>54,173</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans	<u>165,761</u>	<u>216,203</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank loans	<u>216,205</u>	<u>262,945</u>

The bank loan is secured by a floating charge over the company's assets, together with a cross guarantee from the company's subsidiary and a personal guarantee from the director JF Rorison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.