

REGISTERED NUMBER: SC316708 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
RDP (AYR) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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RDP (AYR) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:	J F Rorison Mrs J L Rorison
SECRETARY:	Mrs J L Rorison
REGISTERED OFFICE:	Dallowie Farm Patna Ayrshire KA6 7LF
REGISTERED NUMBER:	SC316708 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon (Ayr) Ltd 19 Wellington Square Ayr Ayrshire KA7 1EZ
BANKERS:	Clydesdale Bank Plc 43 Alloway Street Ayr KA7 1SP
SOLICITORS:	Miller, Beckett & Jackson 190 St Vincent Street Glasgow G2 5SP

RDP (AYR) LIMITED (REGISTERED NUMBER: SC316708)

**BALANCE SHEET
31 AUGUST 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Investments	4		678,253		678,253
CURRENT ASSETS					
Debtors	5	170		170	
Cash at bank		<u>-</u>		<u>578</u>	
		170		748	
CREDITORS					
Amounts falling due within one year	6	<u>76,711</u>		<u>37,034</u>	
NET CURRENT LIABILITIES			<u>(76,541)</u>		<u>(36,286)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601,712		641,967
CREDITORS					
Amounts falling due after more than one year	7		<u>262,945</u>		<u>312,120</u>
NET ASSETS			<u>338,767</u>		<u>329,847</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>338,765</u>		<u>329,845</u>
SHAREHOLDERS' FUNDS			<u>338,767</u>		<u>329,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RDP (AYR) LIMITED (REGISTERED NUMBER: SC316708)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2018 and were signed on its behalf by:

J F Rorison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

RDP (Ayr) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about RDP (Ayr) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with difference between the proceeds, net of transaction costs and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 September 2016
and 31 August 2017678,253**NET BOOK VALUE**

At 31 August 2017

678,253

At 31 August 2016

678,253

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Euroscot Engineering Limited

Registered office:

Nature of business: Engineering

Class of shares:

%
holding
100.00

Ordinary

31.8.17	31.8.16
£	£
396,582	407,965
<u>28,617</u>	<u>22,662</u>

Aggregate capital and reserves

Profit for the year

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17	31.8.16
£	£
<u>170</u>	<u>170</u>

Other debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17	31.8.16
£	£
47,460	34,314
3,571	2,720
25,680	-
<u>76,711</u>	<u>37,034</u>

Bank loans and overdrafts (see note 8)

Trade creditors

Amounts owed to group undertakings

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.17	31.8.16
£	£
<u>262,945</u>	<u>312,120</u>

Bank loans (see note 8)

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>52,425</u>	<u>142,632</u>
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

8. LOANS

An analysis of the maturity of loans is given below:

	31.8.17 £	31.8.16 £
Amounts falling due within one year or on demand:		
Bank overdrafts	4,115	-
Bank loans	<u>43,345</u>	<u>34,314</u>
	<u>47,460</u>	<u>34,314</u>
 Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>46,742</u>	<u>36,857</u>
 Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>163,778</u>	<u>132,631</u>
 Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>52,425</u>	<u>142,632</u>

The bank loan is stated net of finance costs of £7,199. These costs, together with the interest expense are allocated to the profit and loss account over the term of the loan at a constant rate on the carrying amount.

The loan is repayable in 168 monthly instalments commencing in June 2009.

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17 £	31.8.16 £
Bank overdraft	4,115	-
Bank loans	<u>306,290</u>	<u>346,434</u>
	<u>310,405</u>	<u>346,434</u>

The bank loan is secured by a floating charge over the company's assets, together with a cross guarantee from the company's subsidiary company and a personal guarantee from the director, JF Rorison.

10. CONTINGENT LIABILITIES

The company has provided a cross guarantee in respect of the borrowings of its subsidiary company. At the balance sheet date there was a sum of £59,945 outstanding.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.