REGISTERED NUMBER: SC316621 (Scotland)

CARSEGATE MOT TEST CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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for the year ended 31 March 2019

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COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:	A T MacKenzie Mrs C A MacKenzie
REGISTERED OFFICE:	Craggan Lodge Cragganvallie Kiltarlity Beauly Inverness-shire IV4 7HT
REGISTERED NUMBER:	SC316621 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		31,249		48,541
CURRENT ASSETS					
Stocks		2,800		2,000	
Debtors	5	43,465		37,210	
Cash at bank		148,663		133,859	
		194,928		173,069	
CREDITORS					
Amounts falling due within one year	6	79,620		64,174	
NET CURRENT ASSETS			115,308		108,895
TOTAL ASSETS LESS CURRENT LIABILITIES			146,557		157,436
PROVISIONS FOR LIABILITIES	7		4,200		7,194
NET ASSETS			142,357		150,242
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			100		100
Profit and loss account - distributable			142,257		150,142
SHAREHOLDERS' FUNDS			142,357		150,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

A T MacKenzie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Carsegate MOT Test Centre Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover represents net invoiced sales of goods and services arising from operating an MOT test centre, excluding value added tax.

Sale of services

Sales of services are recognised in the accounting period in which services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018	79,949	62,072	7,048	89,774	238,843
Additions	-	-	83	-	83
At 31 March 2019	79,949	62,072	7,131	89,774	238,926
DEPRECIATION					
At 1 April 2018	77,214	48,694	5,679	58,715	190,302
Charge for year	684	3,344	363	12,984	17,375
At 31 March 2019	77,898	52,038	6,042	71,699	207,677
NET BOOK VALUE					
At 31 March 2019	2,051	10,034	1,089	18,075	31,249
At 31 March 2018	2,735	13,378	1,369	31,059	48,541

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	31,100	24,845
Other debtors	12,365	12,365
	43,465	37,210

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	21,158	21,581
Taxation and social security	16,560	15,710
Other creditors	41,902	26,883
	79,620	64,174

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	4,200	7,194

	Deferred tax £
Balance at 1 April 2018	7,194
Profit and loss account	(2,994)
Balance at 31 March 2019	4,200

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7. **PROVISIONS FOR LIABILITIES - continued**

The deferred tax balance consists of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.