

CARSEGATE MOT TEST CENTRE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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for the year ended 31 March 2016

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CARSEGATE MOT TEST CENTRE LIMITED

COMPANY INFORMATION

for the year ended 31 March 2016

DIRECTORS: A T MacKenzie
Mrs C A MacKenzie

REGISTERED OFFICE: Craggan Lodge
Cragganvallie
Kiltarlity
Beauly
Inverness-shire
IV4 7HT

REGISTERED NUMBER: SC316621 (Scotland)

ACCOUNTANTS: MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BANKERS: Royal Bank of Scotland plc
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		67,291		58,300
CURRENT ASSETS					
Stocks		2,000		4,000	
Debtors		55,317		79,735	
Cash at bank		<u>86,365</u>		<u>53,229</u>	
		143,682		136,964	
CREDITORS					
Amounts falling due within one year	3	<u>36,486</u>		<u>40,421</u>	
NET CURRENT ASSETS			<u>107,196</u>		<u>96,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,487		154,843
CREDITORS					
Amounts falling due after more than one year	3		-		(4,355)
PROVISIONS FOR LIABILITIES			<u>(7,000)</u>		<u>(1,899)</u>
NET ASSETS			<u>167,487</u>		<u>148,589</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>167,387</u>		<u>148,489</u>
SHAREHOLDERS' FUNDS			<u>167,487</u>		<u>148,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

A T MacKenzie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services arising from operating an MOT test centre, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	165,406
Additions	51,199
Disposals	(16,250)
At 31 March 2016	<u>200,355</u>
DEPRECIATION	
At 1 April 2015	107,106
Charge for year	25,958
At 31 March 2016	<u>133,064</u>
NET BOOK VALUE	
At 31 March 2016	<u>67,291</u>
At 31 March 2015	<u>58,300</u>

3. CREDITORS

Creditors include an amount of £ 4,355 (2015 - £ 9,041) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
A T MacKenzie		
Balance outstanding at start of year	19,822	19,166
Amounts advanced	2,098	1,009
Amounts repaid	(8,388)	(353)
Balance outstanding at end of year	<u>13,532</u>	<u>19,822</u>
Mrs C A MacKenzie		
Balance outstanding at start of year	19,822	19,166
Amounts advanced	2,098	1,008
Amounts repaid	(8,387)	(352)
Balance outstanding at end of year	<u>13,533</u>	<u>19,822</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.