

CARSEGATE MOT TEST CENTRE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 15 FEBRUARY 2007 TO 31 MARCH 2008

316621



CARSEGATE MOT TEST CENTRE LTD

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for the period 15 February 2007 to 31 March 2008

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CARSEGATE MOT TEST CENTRE LTD

COMPANY INFORMATION

for the period 15 February 2007 to 31 March 2008

DIRECTOR:

A T MacKenzie

SECRETARY:

Mrs C A MacKenzie

REGISTERED OFFICE:

8 Teavarran
Kiltarlity
Inverness shire
IV4 7HT

REGISTERED NUMBER:

SC316621 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

CARSEGATE MOT TEST CENTRE LTD**ABBREVIATED BALANCE SHEET****31 March 2008**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		67,070
CURRENT ASSETS			
Stocks		2,300	
Debtors		27,562	
Cash at bank		<u>24,651</u>	
		54,513	
CREDITORS			
Amounts falling due within one year		<u>85,797</u>	
NET CURRENT ASSETS			<u>(31,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,786
PROVISIONS FOR LIABILITIES			<u>695</u>
NET ASSETS			<u><u>35,091</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>34,991</u>
SHAREHOLDERS' FUNDS			<u><u>35,091</u></u>

CARSEGATE MOT TEST CENTRE LTD

ABBREVIATED BALANCE SHEET continued
31 March 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12th December 2008 and were signed by



A T MacKenzie Director

The notes form part of these abbreviated accounts

CARSEGATE MOT TEST CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the period 15 February 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows negative current assets of £31,284 of which £38,723 is due to the director. The director has agreed to subordinate this debt in favour of all other creditors. Based on this the accounts are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>69,792</u>
At 31 March 2008	<u>69,792</u>
DEPRECIATION	
Charge for period	<u>2,722</u>
At 31 March 2008	<u>2,722</u>
NET BOOK VALUE	
At 31 March 2008	<u>67,070</u>

CARSEGATE MOT TEST CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued for the period 15 February 2007 to 31 March 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary Shares	£1	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary Shares	£1	<u>100</u>

4 COMPARATIVE FIGURES

As this is the first period of trading there are no comparative figures