Vocal Minority Limited

Abbreviated Accounts

For

29th February 2012



Company Registration Number SC316611

CARTERS ACCOUNTANTS LLP
Chartered Accountants
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Vocal Minority Limited

Abbreviated Accounts

Year Ended 29th February 2012

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Vocal Minority Limited

Abbreviated Balance Sheet

29th February 2012

	Note	2012 £	£	2011 £
Fixed Assets	2			
Tangible assets			2,975	775
Current Assets				
Stocks		17,965		18,195
Debtors		4,239		3,356
Cash at bank and in hand		5,766		3,926
		27,970		25,477
Creditors: Amounts Falling due Within One Year		600		550
Net Current Assets			27,370	24,927
Total Assets Less Current Liabilities			30,345	25,702
Creditors: Amounts Falling due after More than One Year			34,485	27,893
			(4,140)	(2,191)
Capital and Reserves				
Called-up equity share capital	4		2	2
Profit and loss account			(4,142)	(2,193)
Deficit			(4,140)	(2,191)

The Balance sheet continues on the following page.

The notes on page 1 form part of these abbreviated accounts.

Abbreviated Balance Sheet *(continued)*

29th February 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21st May 2012, and are signed on their behalf by:



J A Crawford

Company Registration Number: SC316611

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements by utilising funds made available by J A Crawford, one of its directors. Immediate repayment of these funds is not being requested.

The directors consider that the company will continue to operate with his support.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33.33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. **Accounting Policies** *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

> Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **Fixed Assets**

	Tangible Assets £
Cost	
At 1st March 2011	928
Additions	3,475
At 29th February 2012	4,403
Depreciation	
At 1st March 2011	153
Charge for year	1,275
At 29th February 2012	1,428
Net Book Value	
At 29th February 2012	2,975
At 28th February 2011	775

3. **Related Party Transactions**

No one individual is deemed to have a controlling interest in the company. Included within creditors due after one year is a director's loan account balance of £34,485, (2011 - £27,893) with J A Crawford. The director's loan is interest free and there are no fixed repayment terms.

4. Share Capital

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2