PALMERSTON PLACE LTD.

Company Registration Number:
SC316439 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 29 August 2014

End date: 28 August 2015

PALMERSTON PLACE LTD.

Abbreviated Balance sheet

As at 28 August 2015

	Notes	*2015* £	*2014* £
Fixed assets			
Tangible assets:	2	**343,812**	338,677
Total fixed assets:		**343,812**	338,677
Current assets			
Stocks:		**0**	316
Debtors:		**23,637**	18,943
Cash at bank and in hand:		**7,046**	6,991
Total current assets:		**30,683**	26,250
Creditors: amounts falling due within one year:		**(139,978)**	(139,597)
Net current assets (liabilities):		**(109,295)**	(113,347)
Total assets less current liabilities:		**234,517**	225,330
Creditors: amounts falling due after more than one year:		**(190,000)**	(190,000)
Total net assets (liabilities):		**44,517**	35,330

The notes form part of these financial statements

PALMERSTON PLACE LTD.

Balance sheet continued

As at 28 August 2015

	Notes	*2015* £	*2014* £
Capital and reserves			
Called up share capital:	3	**7,550**	7,550
Revaluation reserve:		**93,600**	93,600
Profit and loss account:		**(56,633)**	(65,820)
Shareholders funds:		**44,517**	35,330

For the year ending 28 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Myra O'Connor
Status: Director

The notes form part of these financial statements

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 August 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives
Equipment 25% reducing balance

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 August 2015

2. Tangible assets

	Total
Cost	£
29 August 2014:	384,675
Additions:	6,702
Disposals:	0
Revaluations:	0
Transfers:	0
28 August 2015:	391,377
Depreciation	
29 August 2014:	45,998
Charge for year:	1,567
On disposals:	0
Other adjustments:	0
28 August 2015:	47,565
Net book value	
28 August 2015:	**343,812**
28 August 2014:	**338,677**

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts

for the Period Ended 28 August 2015

3. Called up share capital

Allotted, called up and paid

Previous period

			2014
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	7,550	1.00	**7,550**
Preference shares:	0	0.00	**0**
Total share capital (£):			**7,550**

Current period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	7,550	1.00	**7,550**
Preference shares:	0	0.00	**0**
Total share capital (£):			**7,550**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.