PALMERSTON PLACE LTD.

Company Registration Number:
SC316439 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 29th August 2013

End date: 28th August 2014

SUBMITTED

PALMERSTON PLACE LTD.

Company Information
for the Period Ended 28th August 2014

Director:	Mr C J Pearson Mrs M E O'Connor
Company secretary:	Mr C J Pearson
Registered office:	Catchpell House 4/1 Carpet Lane Edinburgh Midlothian EH6 6SP
Company Registration Number:	SC316439 (Scotland)

PALMERSTON PLACE LTD.

Abbreviated Balance sheet
As at 28th August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	**338,677**	486,569
Total fixed assets:		**338,677**	486,569
Current assets			
Debtors:		**19,259**	17,708
Cash at bank and in hand:		**6,991**	7,011
Total current assets:		**26,250**	24,719
Creditors			
Creditors: amounts falling due within one year		**139,597**	126,682
Net current assets (liabilities):		**(113,347)**	(101,963)
Total assets less current liabilities:		**225,330**	384,606
Creditors: amounts falling due after more than one year:		**190,000**	370,000
Total net assets (liabilities):		**35,330**	14,606

The notes form part of these financial statements

PALMERSTON PLACE LTD.

Abbreviated Balance sheet
As at 28th August 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	**7,550**	7,550
Revaluation reserve:		**93,600**	85,514
Profit and Loss account:		**(65,820)**	(78,458)
Total shareholders funds:		**35,330**	14,606

For the year ending 28 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr C J Pearson
Status: Director

The notes form part of these financial statements

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th August 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover policy

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets depreciation policy

Equipment 25% reducing

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts
for the Period Ended 28th August 2014

2. Tangible assets

	Total
Cost	**£**
At 29th August 2013:	530,925
Disposals:	146,250
At 28th August 2014:	384,675
Depreciation	
At 29th August 2013:	44,356
Charge for year:	1,642
At 28th August 2014:	45,998
Net book value	
At 28th August 2014:	338,677
At 28th August 2013:	486,569

PALMERSTON PLACE LTD.

Notes to the Abbreviated Accounts
for the Period Ended 28th August 2014

3. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	7,550	1.00	**7,550**
Total share capital:			**7,550**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	7,550	1.00	**7,550**
Total share capital:			**7,550**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.