
AC&H 231 LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



AC&H 231 LIMITED

**INDEPENDENT AUDITORS' REPORT TO AC&H 231 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of AC&H 231 Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Vicky Szulist (Senior statutory auditor)

for and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

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The Lexicon
Mount Street
Manchester
M2 5NT

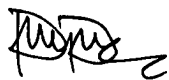
18 December 2014

AC&H 231 LIMITED
REGISTERED NUMBER: SC316413

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Work in progress		505,040		505,040	
Debtors		1,108,273		1,348,387	
Cash at bank		1,543		109	
		<u>1,614,856</u>		<u>1,853,536</u>	
CREDITORS: amounts falling due within one year		<u>(939,128)</u>		<u>(1,044,974)</u>	
NET CURRENT ASSETS			675,728		808,562
TOTAL ASSETS LESS CURRENT LIABILITIES			675,728		808,562
CREDITORS: amounts falling due after more than one year	2		<u>(2,036,425)</u>		<u>(2,065,315)</u>
NET LIABILITIES			<u>(1,360,697)</u>		<u>(1,256,753)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,360,698)</u>		<u>(1,256,754)</u>
SHAREHOLDERS' DEFICIT			<u>(1,360,697)</u>		<u>(1,256,753)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 December 2014.



PM Pearce
Director

The notes on pages 3 to 4 form part of these financial statements.

AC&H 231 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Going concern

The company and its parent undertaking were re-financed during the prior year. The directors have reviewed projections of cash inflows and the financial commitments of the company and its parent for the foreseeable future and, taking account of the new funding in place, consider that there are adequate working capital resources to enable the company to meet its liabilities as they fall due. The financial statements are therefore prepared on the going concern basis.

1.7 Financing costs

Arrangement fees and other costs of financing are carried forward and charged to profit and loss account over the period of the related loan.

AC&H 231 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

2. CREDITORS:

Amounts falling due after more than one year

Bank loans totalling £2,285,285 (£2,065,315 due for repayment after more than one year) are secured by a first legal charge and floating charge over freehold property (included in work in progress) of the company and its parent undertaking, AC&H 181 Limited. AC&H 181 Limited and AC&H 231 Limited are party to an unlimited multilateral guarantee in respect of the loan.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. CONTROLLING PARTIES

The immediate parent undertaking is AC&H 181 Limited (registered in Scotland).

The ultimate controlling parties are Kimberley Securities Plc (registered in England) and AC&H 253 Limited (registered in Scotland).

The financial statements of Kimberley Securities Plc and AC&H 253 Limited are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ